

M/s. Cent bank Financial Services Limited
3rd Floor (East Wing),
Central Bank of India MMO Building,
55 M G Road, Fort, Mumbai, 400 001
Tel: 022-22616217

April 18th, 2017

Kind Attention: Yashda Waghmare, Manager & Mr.HV Kamdar, Company Secretary & Asst Vice-President

Dear Sir,

Subject: Quarterly Report for Q4 of FY 2016-17.

Reference: ISINs- **INE076P07017** and **INE076P07025**- 10% Secured Redeemable Non-Convertible Debentures.

Please refer to two ISINs for Secured Redeemable Non-Convertible Debentures (NCDs) issued by Maanaveeya Development & Finance Private Limited (Maanaveeya) for aggregating issue amount of Rs:500 million each, We are happy to submit the Quarterly report for the period starting from January 1, 2017 to March 31, 2017.

The following are the details of the quarterly report:

Names and addresses of the debenture-holders	Interest due but unpaid and reasons thereof	Number and nature of grievances received from debenture-holders and resolved by Issuer
Oikocredit, Ecumenical Development Co-operative Society U.A Address: PO Box 2136, 3800 CC Amersfoort, The Netherlands	No interest is overdue to Debenture-holder.	No single grievance has been received from Debenture-holder.

This is to confirm that the assets of Maanaveeya, which are available by way of security, are sufficient to discharge the claims of the debenture holder as and when they become due. Please find enclosed statement of assets given as security for covering 1.33 times of the outstanding amount of NCDs. We are hereby submitting list of hypothecation of book debts certified by Auditors for your information and record.

This is further to confirm that the following is overview of outstanding Debentures issued by our company as on March 31, 2017.

Sr	No. of NCDs	Total Issue Value (INR)	ISIN	Outstanding of Debentures (INR)
1	500	500,000,000	INE076P07017	350,000,000
2	500	500,000,000	INE076P07025	350,000,000

Thanking you
Yours Sincerely
For Maanaveeya Development & Finance Private Limited

(B. Ram Babu)
Chief Financial Officer

Encls: as above.



Statement of Assets Secured to Debenture Trustee as on 31/3/2017			
#	Loan No	Name of Borrower	Portfolio Hypothecated to Debenture Trustee in INR
1	1547d	ASA International Microfinance Pvt Ltd-IV	7,27,60,000
2	1597c	Disha Microfin Private Limited	83,37,000
3	1674d	Utkarsh Micro Finance Private Limited	10,00,00,000
4	1721d	S V Creditline Private Limited	3,75,00,000
5	1722c	Unacco Financial Services Pvt Ltd III	35,72,000
6	1727d	Fusion Micro Finance Private Limited	83,37,000
7	1727f	Fusion Micro Finance Private Limited	9,00,00,000
8	1732c	Pudhuaru Financial Services Private Limited	82,60,000
9	1750d	Margarshak Financial Services Limited IV	4,00,04,000
10	1750e	Margarshak Financial Services Limited	11,66,68,000
11	1866d	RGVN (North East) Microfinance Limited	6,96,42,855
12	1917d	Belstar Investment and Fiance Private Ltd IV Sarla Development & Microfinance Private Limited	5,83,35,000
13	2032b	Limited	1,63,68,000
14	2061a	Madhura Micro Finance Limited	1,33,33,332
15	2084b	Chaitanya India Fin Credit Private Limited	9,58,29,000
16	2231a	Jain Sons Finlease Ltd (Intellegrow)	12,50,00,000
17	2254a	Nightingale Finvest Private Ltd	3,27,28,000
18	1001f	SMILE Microfinance Ltd	8,00,00,000
		Total	97,66,74,187



CERTIFICATE

On the basis of explanations, information and books of account produced to us, we hereby certify that:

1. Maanaveeya Development & Finance Private Limited (Maanaveeya), having their Office at House No: 8-2-293/82/2/208/A and 208/A/1, MLA's Colony, Banjara Hills, Road: 12, Hyderabad-500 034, had raised INR: 1000 million by issuing Non-convertible Debentures (NCDs). The following are the details of NCDs issued by the company.

Sr	No. of NCDs	Total Issue Value (INR)	ISIN	Date of Allotment	Outstanding Debentures as at 31-03-2017 (INR)	Due Date of Redemption
1	500	500,000,000	INE076P07017	12-06-2013	350,000,000	12-06-2018
2	500	500,000,000	INE076P07025	30-10-2013	350,000,000	30-10-2018

2. Maanaveeya has utilized the funds raised by issuing the debentures for the purpose for which NCDs issued. The outstanding amount of total debentures as on March 31, 2017 is INR: 700 million.
3. The following are the list of loans hypothecated with a margin of 33% on the outstanding amount of NCDs to M/s. Centbank Financial Services Limited, which is Debenture Trustee for both the NCD issues.

Statement of Assets Secured to Debenture Trustee as on 31/3/2017			
#	Loan No	Name of Borrower	Portfolio Hypothecated to Debenture Trustee in INR
1	1547d	ASA International Microfinance Pvt Ltd-IV	7,27,60,000
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17	2254a	Nightingale Finvest Private Ltd	3,27,28,000
18	1001f	SMILE Microfinance Ltd	8,00,00,000
		Total	97,66,74,187



We further certify, on the basis of the information produced to us, that:

- a. The book debts earmarked are exclusively for M/s. Centbank Financial Services Limited (free of all encumbrances) and are classified as "standard" in the books of Maanaveeya Development & Finance Private Limited.

Hyderabad
19-04-2017

For P Krishna & CO,
Chartered Accountants,

A. Sreenivasa Rao

(A. Sreenivasa Rao)
Partner
M. No: 208863

