

November 16, 2015

M/s. Centbank Financial Services Limited
3rd Floor (East Wing),
Central Bank of India MMO Building,
55 M G Road, Fort, Mumbai, 400 001
Tel: 022-22616217

Kind Attention: Yashda Waghmare, Manager & Mr.HV Kamdar, Company Secretary & Asst Vice-President

Dear Sir,

Subject: Quarterly Report (Revised) for Q2 of FY 2015-16.

Reference: ISINs- **INE076P07017 and INE076P07025**- 10% Secured Redeemable Non-Convertible Debentures.

Please refer to two ISINs for Secured Redeemable Non-Convertible Debentures (NCDs) issued by Maanaveeya Development & Finance Private Limited (Maanaveeya) for aggregating issue amount of Rs:500 million each, We are happy to submit the Quarterly report for the period starting from July 1, 2015 to September 30, 2015.

The following are the details of the quarterly report:

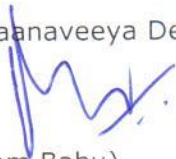
Names and addresses of the debenture-holders	Interest due but unpaid and reasons thereof	Number and nature of grievances received from debenture-holders and resolved by Issuer
Oikocredit, Ecumenical Development Co-operative Society U.A Address: PO Box 2136, 3800 CC Amersfoort, The Netherlands	No interest is overdue to Debenture-holder.	No single grievance has been received from Debenture-holder.

This is to confirm that the assets of Maanaveeya, which are available by way of security, are sufficient to discharge the claims of the debenture holder as and when they become due. Please find enclosed statement of assets given as security for covering 1.33 times of the outstanding amount of NCDs. We are hereby submitting list of hypothecation of book debts certified by Auditors for your information and record.

Thanking you

Yours Sincerely

For Maanaveeya Development & Finance Private Limited


(B. Ram Babu)
Chief Financial Officer
Encls: as above.



Statement of Assets Secured to Debenture Trustee as on 30/09/2015			
#	Loan No	Name of Borrower	Portfolio Hypothecated to Debenture Trustee in INR
1	1569a	Future Financial Serviss Limited	3,25,00,000
2	1569b	Future Financial Serviss Limited	7,50,00,000
3	1590c	Samasta Microfinance Limited	2,33,28,000
4	1597c	Disha Microfin Private Limited	5,83,35,000
5	1602c	Grameen Financial Services Private Limited	8,33,33,335
6	1674c	Utkarsh Micro Finance Private Limited	2,49,99,000
7	1674d	Utkarsh Micro Finance Private Limited	20,00,00,000
8	1680c	Suryoday Micro Finance Private Limited	6,25,00,000
9	1721c	S V Creditline Private Limited	2,49,99,000
10	1721d	S V Creditline Private Limited	11,25,00,000
11	1727d	Fusion Micro Finance Private Limited	5,83,35,000
12	1727f	Fusion Micro Finance Private Limited	18,00,00,000
13	1732b	Pudhuaaru Financial Services Private Limited	41,74,000
14	1732c	Pudhuaaru Financial Services Private Limited	5,83,00,000
15	1744d	Janalakshmi Financial Serivces Pvt Limited	2,50,00,000
16	1747c	Annapurna Microfinance Private Limited	5,00,02,000
17	1750c	Margadarshak Financial Services Limited	4,16,65,000
18	1864b	Uttrayan Financial Services Private Liited	1,25,00,000
19	1866b	RGVN (North East) Microfinance Limited	4,16,65,000
20	1942b	Arohan Financial Serives Private Limited	6,00,00,000
21	2032b	Unnati Trade & Fincon Private Limited	3,00,00,000
22	2061a	Madhura Micro Finance Limited	5,33,33,328
23	2069a	Pahal Financial Services Private Limited	1,56,25,000
24	2084a	Chaitanya India Fin Credit Private Limited	3,12,53,000
			1,35,93,46,663



CERTIFICATE

1. This is to certify that M/s. Maanaveeya Development & Finance Private Limited (Maanaveeya), having their Office at House No: 8-2-293/82/2/208/A and 208/A/1, MLA's Colony, Banjara Hills, Road: 12, Hyderabad-500 034, had raised INR: 100 million by issuing Non-convertible Debentures (NCDs). The following are the details of NCDs issued by the company.

Sr	No. of NCDs	Total Value	ISIN	Date of Allotment	Due Date of Redemption
1	500	500,000,000	INE076P07017	12-06-2013	12-06-2018
2	500	500,000,000	INE076P07025	30-10-2013	30-10-2018

2. Maanaveeya has utilized the funds raised by issuing the debentures for the purpose for which NCDs issued. The outstanding amount of debentures as on September 30, 2015 is INR: 100 million.
3. The following is the list of loans hypothecated including margin of 33% of the outstanding amount of NCDs to M/s. Centbank Financial Services Limited, which is Debenture Trustee for both the NCD issues.

Statement of Assets Secured to Debenture Trustee as on 30/09/2015			
#	Loan No	Name of Borrower	Portfolio Hypothecated to Debenture Trustee in INR
1	1569a	Future Financial Services Limited	3,25,00,000
2	1569b	Future Financial Services Limited	7,50,00,000
3	1590c	Samasta Microfinance Limited	2,33,28,000
4	1597c	Disha Microfin Private Limited	5,83,35,000
5	1602c	Grameen Financial Services Private Limited	8,33,33,335
6	1674c	Utkarsh Micro Finance Private Limited	2,49,99,000
7	1674d	Utkarsh Micro Finance Private Limited	20,00,00,000
8	1680c	Suryoday Micro Finance Private Limited	6,25,00,000
9	1721c	S V Creditline Private Limited	2,49,99,000
10	1721d	S V Creditline Private Limited	11,25,00,000
11	1727d	Fusion Micro Finance Private Limited	5,83,35,000
12	1727f	Fusion Micro Finance Private Limited	18,00,00,000
13	1732b	Pudhuaaru Financial Services Private Limited	41,74,000
14	1732c	Pudhuaaru Financial Services Private Limited	5,83,00,000
15	1744d	Janalakshmi Financial Services Pvt Limited	2,50,00,000
16	1747c	Annapurna Microfinance Private Limited	5,00,02,000

A. Srinivas Reddy



17	1750c	Margadarshak Financial Services Limited	4,16,65,000
18	1864b	Uttrayan Financial Services Private Liited	1,25,00,000
19	1866b	RGVN (North East) Microfinance Limited	4,16,65,000
20	1942b	Arohan Financial Serives Private Limited	6,00,00,000
21	2032b	Unnati Trade & Fincon Private Limited	3,00,00,000
22	2061a	Madhura Micro Finance Limited	5,33,33,328
23	2069a	Pahal Financial Services Private Limited	1,56,25,000
24	2084a	Chaitanya India Fin Credit Private Limited	3,12,53,000
			1,35,93,46,663

We further certify, on the basis of the information produced to us, that:

- a. The book debts earmarked are exclusively for M/s. Centbank Financial Services Limited (free of all encumbrances) and are classified as "standard" in the books of Maanaveeya.

This certificate is issued based on the explanations, information and books of accounts produced before us.

For P Krishana & CO,
Chartered Accountants,

A. Sreenivasa Rao

(A. Sreenivasa Rao)
Partner

Membership No: 208863



Hyderabad
16-11-2015