

October 27, 2014

Centbank Financial Services Limited
15-16, Bajaj Bhawan, 1st Floor,
Opp Inox Multiplex, Nariman Point
Mumbai 400 021

Dear Sirs,

With regard to Non-Convertible Debentures (NCDs) issued by our Company under various Series (and which existed/were live during the first half of financial year 2015 ended 30 September 2014) as under:

Sr	Series	No. of NCDs	Total Value	ISIN	Date of Allotment	Due Date of Redemption
1	N.A	500	500,000,000	INE076P07017	12-06-2013	12-06-2018
2	N.A	500	500,000,000	INE076P07025	30-10-2013	30-10-2018

We confirm the position that:

- The Debenture amounts have been utilised for the purposes specified in terms and conditions mentioned in respective the Offer Document/Issue Memorandum;
- The Company has regularly paid interest to the debenture-holder, and there has been no default committed nor complaint received from the debenture-holder till date;
- Status of complaints of debenture-holders is as under: No complaint has been received from the Debenture-holder till date.

Sr	Name of complainant	Type of complaint	Date of receipt	Dare of redressal	Remarks
	Nil	Nil	Nil	Nil	

Summary: Nil

Complaints at the beginning of period	New complaints received	Complaints redressed	Complaints outstanding at the end of period
Nil	Nil	Nil	Nil

- The Auditor Certificate for the asset coverage ratio as on 30 September 2014 will be submitted during this week.
- The Company has not committed any default in the performance and observation of any of the terms, covenants and conditions of the Debenture Trust Deed (DTD);
- The Company creates security by execution of DTD in respect of various NCDs issued and charge is created in favour of Centbank Financial Services Limited, being the Debenture Trustees to protect the interest of the debenture holders;

(g) Change in constitution of the Board of Directors during the financial year 2014-15 is as under:

Sr	Name of Director	DIN & PAN	Date of Appointment	Date of Cessation	Remark/s
1	NAJVS.Sundara Rao	00492524	18-09-2009	N.A	Non-executive Chairman
2	Gouri Sankar Gollapudi	06788500	01-01-2014	N.A	Managing Director
3	Thumaty Nanda Vardhan	02019131	24-03-2011	N.A	Independent Director
4	Tor Gote Gull	02416193	05-08-2004	N.A	Resigned as Director and Board has approved his resignation on 13-10-14
5	Albert Hofsink	02422809	26-08-2004	N.A	Resigned as Director and Board has approved his resignation on 13-10-14
6	Florian Christoph Grohs	05264322	25-04-2012	N.A	Foreign Director
7	Ylse Cynthia Van der Schoot	06959734	25-03-2014	N.A	Foreign Director
8	Irene Christa Corine Van Oostwaard	06959723	25-03-2014	N.A	Foreign Director

(g) No fixed asset has been mortgaged as a security for the NCDs issued by the company and therefore insurance of the fixed assets shall not be required. As a part of security, book debts/loan receivables of the company have been hypothecated to Debenture Trustee against the NCDs issued by the company. The book debts are not insured.

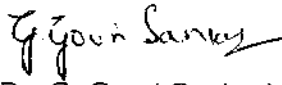
(h) The Company has fully complied with all the requirements under SEBI Regulations/Guidelines, provisions of the Companies Act and all other applicable regulatory provisions from time-to-time except listing requirements: As per listing requirements, the company will submit limited review report for first half year ended September 30, 2014 to BSE within 45 days from the closing of the first half of Financial year 2014-15.

Kindly take the above on your records.

Thanking you,

Yours faithfully,

For Maanaveeya Development & Finance Private Limited


(Dr. G. Gouri Sankar)
Managing Director