

DAK REUD. DEPT.



IL&FS Securities Services Limited

July 14, 2012

17 JUL 2012

CORPORATE FINANCE BRANCH
सेन्ट्रल बँक ऑफ इंडिया
को.फा.शा. मुंबई

Mr Vivek Jain
Central Bank of India
Corporate Finance Branch
1st Floor, MG Road, Fort,
Mumbai – 400 023

Sir :

Re : IL&FS Securities Services Ltd – Asset Coverage Ratio

- (1) This has reference to the captioned subject
- (2) In this regard, please find enclosed the Asset Coverage Ratio as on June 30, 2012
- (3) Kindly acknowledge receipt

Sincerely

Agnello Pinto



Annexure

Statement of Computation of Assets Coverage Ratio as on June 30, 2012 of IL&FS Securities Services Limited

Assets Coverage Ratio 7.64 Times

$$\frac{[(\text{Book Value of Total Assets} - \text{Intangible Assets}) - (\text{Current Liabilities} - \text{Short Term Debt Obligation})]}{\text{Total Debt Outstanding}}$$


Rs. in Mn

1	<u>Books Value of Total Assets</u>	
	Fixed Assets	387.94
	Current Assets Loans & advances	9,956.35
2	<u>Intangible Assets</u>	
	Computer Software	5.57
3	Current Liabilities	7,608.10
4	Short Term Obligation	-
5	Total Debt Outstanding	357.40

Place: Mumbai

Date: 17.07.2012.

For H Sheth & Co.
Chartered Accountant
(Firm Registration No.129098W)


Hiren Sheth
Proprietor
Membership No. 125883

