

April 11, 2014

Centbank Financial Services Limited  
15-16, Bajaj Bhawan, 1<sup>st</sup> Floor,  
Opp Inox Multiplex, Nariman Point  
Mumbai 400 021

Dear Sirs,

With regard to Non-Convertible Debentures (NCDs) issued by our Company under various Series (and which existed/were live during the financial year ended March 31, 2014) as under:

Sr No	Series	No of NCDs (FV : ₹ 1,000 )	Total Value (₹ in Crs)	ISIN	Date of Allotment	Due Date of Redemption
(1)	2011 Series I	20,00,000	200.00	INE121H08016	December 28, 2011	December 28, 2021
(2)	2011 Series II	20,00,000	200.00	INE121H08024	March 22, 2012	March 22, 2022
(3)	2012 Series I	20,00,000	200.00	INE121H08032	June 29, 2012	June 29, 2022
(4)	2012 Series II	10,00,000	100.00	INE121H07869	August 13, 2012	August 13, 2017
(5)	2012 Series III	5,00,000	50.00	INE121H07877	September 3, 2012	September 3, 2017
(6)	2012 Series IV	5,00,000	50.00	INE121H07885	September 28, 2012	September 28, 2022
(7)	2012 Series V	10,00,000	100.00	INE121H08057	November 27, 2012	November 27, 2022
(8)	2012 Series VI	2,11,000	21.10	INE121H07893	January 7, 2013	January 7, 2016
		2,89,000	28.90	INE121H07901	January 7, 2013	January 7, 2018
(9)	2012 Series VII	10,00,000	100.00	INE121H08065	February 28, 2013	February 28, 2023
(10)	2013 Series I	4,80,000	48.00	INE121H07919	September 17, 2013	September 17, 2015
		2,00,000	20.00	INE121H07927	September 17, 2013	September 17, 2016
		17,50,000	175.00	INE121H07935	September 17, 2013	September 17, 2018
(11)	2013 Series II	5,00,000	50.00	INE121H07950	September 18, 2013	August 28, 2018
(12)	2013 Series III	3,00,000	30.00	INE121H07968	September 20, 2013	December 22, 2014
(13)	2013 Series IV	10,00,000	100.00	INE121H07976	September 25, 2013	September 25, 2016

Sr No	Series	No of NCDs (FV : ₹ 1,000 )	Total Value (₹ in Crs)	ISIN	Date of Allotment	Due Date of Redemption
(14)	2013 Series V	7,70,000	77.00	INE121H07984	September 27, 2013	September 27, 2016
(15)	2013 Series VI	10,75,000	107.50	INE121H07992	January 28, 2014	January 28, 2019
(16)	2013 Series VII	5,00,000	50.00	INE121H07AA8	March 26, 2014	September 25, 2015
	<b>Total</b>	<b>1,70,75,000</b>	<b>1,707.50</b>			

We confirm the position that:

- The Debenture amounts have been utilised for the purposes specified in terms and conditions mentioned in respective private placement Issue Memorandum;
- The Company has regularly paid interest to all the debenture-holders, and there has been no default committed nor complaint received from any debenture-holder till date;
- Status of complaints of debenture-holders are as under: **Not Applicable**

Sr No	Name of complainant	Type of complaint	Date of receipt	Date of redressal	Remarks

Summary:

Complaints at the beginning of period	New complaints received	Complaints redressed	Complaints outstanding at the end of period
<b>NIL</b>	<b>NIL</b>	<b>NA</b>	<b>NIL</b>

- The asset coverage ratio duly audited by the Statutory Auditors of the Company Messrs Deloitte Haskins & Sells, Chartered Accountants is sent to the Trustees on quarterly basis. The Asset Cover Certificate for the year ended March 31, 2014 will be sent to you later on
- The Company has not committed any default in the performance and observation of any of the terms, covenants and conditions of the Debenture Trust Deed (DTD);
- The Company creates security by execution of DTD in respect of various Secured NCDs issued and charge is created in favour of Centbank Financial Services Limited, being the Debenture Trustees to protect the interest of the debenture holders;



(g) Change in constitution of the Board of Directors during the financial year 2013-14 is as under:

Sr	Name of Director	Date of Appointment	Date of Cessation	Remark/s
<b>No change during the FY 2013 – 14</b>				

(g) The Company has complied with all the requirements under SEBI Regulations/ Guidelines, Listing requirements, provisions of the Companies Act and all other applicable regulatory provisions to the extent applicable to the Company from time-to-time.

Kindly take the above on your records.

Thanking you,

Yours faithfully,  
**For IL&FS Financial Services Limited**



**Neelam Desai**  
**Company Secretary**



Encl.: As above