

CENTFIN:2016:663

04 November 2016


**CERTIFICATE FOR RECEIPT AND NOTING OF INFORMATION**

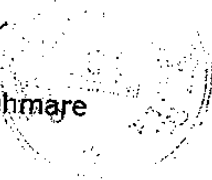
**[Pursuant to Regulation 52(5) of the Securities and Exchange Board of India  
(Listing Obligations and Disclosure Requirements) Regulations, 2015]**

We, Debenture Trustees, hereby confirm that we have received and noted the information, as specified under regulation 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 ('Regulations'), provided to us by **IL & FS Financial Services Ltd** ('the Company') for the Half year ended 30 September 2016.

This Certificate is being issued pursuant to the requirements of regulation 52(5) of the aforesaid Regulations, for onward submission to Stock Exchange(s) by the Company.

For CENTBANK FINANCIAL SERVICES LTD

  
Yashda A Waghmare  
MANAGER



**CENTBANK FINANCIAL SERVICES LIMITED**

(Formerly: Centbank Financial & Custodial Services Ltd., erstwhile: The Central Bank Executor & Trustee Co. Ltd.)

Regd. Office : Central Bank of India - MMO Bldg, 3<sup>rd</sup> Floor, (East Wing)

55, Mahatma Gandhi Road, Fort, Mumbai 400001. ☎ : (022) 2261 6217 📠 (022) 2261 6208

E-mail: info@cfsi.in Website: www.cfsi.in CIN: U67110MH1929GOI001484

November 4, 2016

The Secretary,  
Listing Department (Debt Listing)  
Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai- 400001

Dear Sir/Madam,

Re: Company Code: 10191

Name of the Company: IL&FS Financial Services Limited

Sub: Disclosure pursuant to Regulation 54 (2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 54 (2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform that all the listed Secured Non-Convertible Debentures issued by the Company and outstanding as on September 30, 2016 are secured by way of pari-passu charge on Common Pool of assets of the Company with a cover of 1.68 times the total outstanding Secured Borrowings including accrued interest thereon of the Company

Kindly take the above on record and acknowledge receipt

Thanking You,

Sincerely,  
For IL&FS Financial Services Limited



Neelam Desai  
Company Secretary

Encl.: as above

**IL&FS Financial Services Limited**

The IL&FS Financial Centre, 3<sup>rd</sup> Floor, Plot C-22, G-Block, Bandra Kurla Complex, Bandra East, Mumbai - 400 051, INDIA  
+91 (22) 2653 3333 | +91 (22) 2653 3149 | www.ilfsfin.com

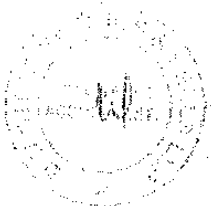
(CIN U65990MH1995PLC093241)

**INDEPENDENT AUDITOR'S REPORT ON AUDIT OF INTERIM STANDALONE  
FINANCIAL RESULTS**

**TO THE BOARD OF DIRECTORS OF  
IL&FS FINANCIAL SERVICES LIMITED**

1. We have audited the accompanying Statement of Standalone Financial Results of **IL&FS FINANCIAL SERVICES LIMITED** ("the Company"), for the half year ended September 30, 2016 ("the Statement"), except for the Capital Adequacy Ratio as stated in paragraph 4 below, being submitted by the Company pursuant to the requirement of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/IMD/DFI/69/2016 dated August 10, 2016, to the extent applicable.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of the related interim standalone financial statements in accordance with the recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting" ("AS 25"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement, which has been initialled by us for identification purposes only.
3. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting

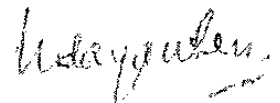


policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

4. The Capital Adequacy Ratio in point 17(i) of the attached Statement as at September 30, 2016 and 2015 has not been subjected to our audit or limited review. The Capital Adequacy Ratio as at March 31, 2016 has been certified by us to the Reserve Bank of India vide our certificate reference number: KJM/2016-17/733 dated May 27, 2016.
5. In our opinion and to the best of our information and according to the explanations given to us, read with the matter referred in paragraph 4 above, the Statement:
  - (i) is presented in accordance with the requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/IMD/DFI/69/2016 dated August 10, 2016, to the extent applicable; and
  - (ii) gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net profit and other financial information of the Company, for the half year ended September 30, 2016.

For **DELOITTE HASKINS & SELLS LLP**  
Chartered Accountants  
(Firm's Registration No. 117366W/W-100018)



Udayan Sen  
Partner  
(Membership No. 31220)

MUMBAI, November 3, 2016  
US/NDU

REF: SB/2016-2017/07

**AUDITOR'S CERTIFICATE ON THE STATEMENT OF ASSET COVER AS AT  
SEPTEMBER 30, 2016**

1. This Report is issued in accordance with the terms of our engagement letter dated August 30, 2016 with IL&FS Financial Services Limited (the "Company").
2. The accompanying "Statement of Asset Coverage as at September 30, 2016", initialed by us for identification purposes only, contains the details as required pursuant to compliance with the terms and conditions contained in Fifteenth Contributory Legal Mortgage, Debenture Trust Deeds, Certification of Registration of charge and Amended and Restated Security Trustee Agreement as elaborated below.

**Management's Responsibility for the Statement**

3. The preparation of the Statement is the responsibility of the Management of the Company, including preparation and maintenance of all accounting and other relevant supporting records and documents. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the Statement and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.
4. The Management is also responsible for ensuring that the Company complies with the requirements of the:
  - I. Fifteenth Contributory Legal Mortgage dated July 05, 2016 and the Indenture of Mortgage dated January 09, 2009 entered into between the Company and Central Bank of India (acting as agent) ;
  - II. Debenture Trust Deeds entered into between the Company and Centbank Financial Services Limited (acting as debenture trustee) for the following series:
    - a). dated November 08, 2012 for series 2012 II, 2012 III, 2012 IV,
    - b) dated April 02, 2013 for series 2012 VI
    - c) dated August 23, 2013 for series 2013 II

- d) dated December 27, 2013 for series 2013 VI, 2013 VII, 2014 I, 2014 II, 2015 I, 2016 II and;
- e) dated March 21, 2016 for series 2016 IV, 2016 V, 2016 VI, 2017 I, 2017 II, 2017 III, 2017 IV, 2017 V, 2017 VI, 2017 VII, 2017 VIII, 2017 IX, 2017 X, 2017 XI, 2017 XII, 2017 XIV, 2017 XV

- III. the Amended and Restated Security Trustee Agreement dated January 2, 2009 entered into between the Company, Lenders and Central Bank of India (acting as Security Trustee);

(together referred to as the "Documents") wherein it was agreed that the Company shall and maintain at all times and from time to time an asset coverage as defined in the aforesaid Documents of at least 1.33 times the total outstanding Secured Borrowings including accrued interest thereon of the Company, excluding the "excluded assets" referred to in the aforesaid Documents and the management notes in the attached Statement and provide all relevant information to the Senior Lenders and the Debenture Trustee (together referred to as "Authorities").

#### **Auditor's Responsibility**

- 5. Pursuant to the requirements of the Documents, it is our responsibility to provide a limited assurance as to whether:
  - i) the amounts in the Statement that form a part of the computation of the Asset Coverage Ratio (the "Ratio") have been accurately extracted from the unaudited unaudited books of accounts and other related records of the Company for the half year ended September 30, 2016 and the computation of the Ratio is arithmetically correct.
  - ii) the computation of Ratio is in accordance with the method of computation set out in the Documents.
- 6. We conducted our examination of the Statement in accordance with the Guidance Note on Reports or Certificates for Special Purposes issued by the Institute of Chartered Accountants of India. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India (hereinafter the "Guidance Note")
- 7. We have complied with the relevant applicable requirements of the Standards on Quality Control (SQC) 1, Quality for Firms that performs Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.

**Conclusion**

8. Based on our examination as above, and the information and explanations given to us, in our opinion, the amounts in the Statement have been accurately extracted from the unaudited books of accounts and other related records of the Company for the half year ended September 30, 2016 and the asset coverage ratio as at September 30, 2016 is in accordance with the method of computation set out in the Documents. The ratio as determined in the attached Statement, read together with and subject to the notes thereon, is 1.68 times the total outstanding Secured Borrowings including accrued interest thereon of the Company.

**Restriction on Use**

9. This certificate is addressed to and provided to the Board of Directors of the Company solely for the purpose to comply with requirement of the Documents and to submit the accompanying Statement to the Authorities, and should not be used by any other person or for any other purpose. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this certificate is shown or into whose hands it may come without our prior consent in writing.

MUMBAI, October 27, 2016  
SB/NDU

For Deloitte Haskins & Sells LLP  
Chartered Accountants  
ICAI Regn. No. 117366W/W-100013

  
Shrenik P. Baid  
Partner  
Membership No. 103884

IL&FS Financial Services Limited		Statement of Computation of Asset Coverage Ratio as at September 30, 2016		Rupees in Million	
		Amount		Amount	
<b>ASSETS</b>					
<b>Tangible Assets</b>		7.25		-	
- Assets Given on Lease		9.28		27.23	
- Premises					
Non-current Investments				29,281.03	
Loans and Advances (Long Term and Short Term)				175,806.31	
Other Current and Non Current Assets				20,429.54	
				<b>175,533.91</b>	
<b>SECURED LOANS OUTSTANDING</b>					
<b>Loans from Banks-Current and Non Current</b>		22,000.00			
Bank of India		7,500.00			
Vijaya Bank		7,000.00			
Syndicate Bank		5,900.00			
Punjab & Sind Bank		4,000.00			
Bank of Baroda		4,000.00			
Bank of Maharashtra		4,000.00			
UCO Bank		3,000.00			
Allahabad Bank		3,000.00			
Central Bank of India		3,000.00			
IDBI Bank		2,750.00			
Indian Bank		2,250.00			
Andhra Bank		2,000.00			
United Bank of India		2,000.00			
State Bank of Travancore		1,533.33			
Oriental Bank of Commerce		1,250.00			
Australia and New Zealand banking Group Ltd		1,200.00			
Indian Overseas Bank		1,037.50			
HDFC Bank Ltd		1,000.00			
State Bank of Hyderabad		1,000.00			
The Karnataka Bank Ltd		1,000.00			
The Karur Vysya Bank Ltd		1,000.00			
The Bank of Nova Scotia		482.50			
State Bank of Patiala		375.00			
Kotak Mahindra Bank Ltd		360.00			
The South Indian Bank Ltd		300.00			
FirstRand Bank Ltd		300.00			
Abu Dhabi Commercial Bank Ltd		250.00			
Jammu & Kashmir Bank Ltd		250.00			
Surya Mahila Bank Ltd				74,518.33	
Debentures				28,096.50	
Demand Loan from Banks				583.50	
Interest Accrued but not due on Secured Loans and Debentures				1,103.52	
				<b>104,301.85</b>	
<b>Asset Coverage Ratio</b>					<b>1.68</b>



IL&FS Financial Services Limited

The IL&FS Financial Centre, 3<sup>rd</sup> Floor, Plot C-22, G-Block, Bandra Kurla Complex, Bandra East, Mumbai - 400 051, INDIA

+91 (22) 2653 3333 | +91 (22) 2653 3149 | www.il&fsfin.com

REGD. OFFICE: BANDRA KURLA COMPLEX, BANDRA EAST, MUMBAI - 400 051.



Notes: Secured Loans from Banks shown above includes certain Loans aggregating Rs. 1,500.00 mn whose security creation process is pending

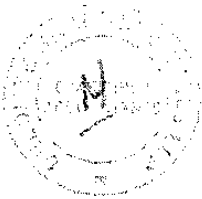
- Leased Assets and Loans and Advances are net of provision / write off made for non performing assets and standard restructured assets as per RBI guidelines and accelerated provisions / write off made on a case to case basis as determined by the Management
- Provision for General Contingency amounting to Rs. 4,150.00 mn is created with the objective to cover adverse events that may affect the quality of the Company's Assets, and has therefore not been deducted from the value of assets.
- Company has created contingent provision against standard assets aggregating Rs. 460.00 mn as per Reserve Bank of India Circular DNBS.PD.CC.No.207/03.02.907/2010-11 issued on January 17, 2011. Since it is a contingent provision, it has not been deducted from the value of assets.
- Company has created provision on interest sacrifice on restructured loans aggregating Rs. 145.79 mn as per Reserve Bank of India Circular No. DBS.FID.No. C-19 issued on March 28, 2011 and Circular No DNBS(PD).NO.272/CGM(NSV).2014 issued on January 28, 2014. Since it is a contingent provision, it has not been deducted from the value of assets.
- Collateralised Borrowing has not been taken as secured loans because it is secured against specific assets (Investments in Government Securities) which are excluded assets for the asset cover computation
- Non Current Investments and Long Term Loans and Advances also include Current Maturities of Non Current Investments and Current Maturities of Long Term Loans & Advances.
- "Excluded Assets" that are not considered for the purpose of calculating the asset coverage ratio includes residential & commercial immovable properties owned / tenanted by the Company, including the moveable assets within the property, trading stock, gilt securities and equity investments where the Company has given non disposal undertaking, equity investments in affiliate / subsidiary companies. Additionally the Company has excluded the following assets since charge on the assets cannot be created
  - a) Capital Advances
  - b) Deferred Tax
  - c) Advance tax including TDS and
  - d) Prepaid Expenses
  - e) Intangible Assets
  - f) Unamortised Borrowing Cost

For IL&FS FINANCIAL SERVICES LIMITED

*[Handwritten Signature]*  
 Authorised Signatory

Place : Mumbai

Date : Oct 27, 2016



**IL&FS Financial Services Limited**

The IL&FS Financial Centre, 3<sup>rd</sup> Floor, Plot C-22, G-Block, Bandra Kurla Complex, Bandra East, Mumbai - 400 051, INDIA

T: +91 (22) 2653 3333 | F: +91 (22) 2653 3149 | www.ifsifin.com

IL&FS FINANCIAL SERVICES LIMITED

**IL&FS Financial Services Limited** (CIN U65990MH1995PLC093241)  
 Registered Office: The IL&FS Financial Centre, Bandra Kurla Complex, Bandra East, Mumbai - 400051  
 Tel: 022 2653 3333 | Fax No: 022 2653 3149 | Website: www.ilfsfin.com  
 CIN U65990MH1995PLC093241

**Statement of Audited Standalone Financial Results for the half year ended September 30, 2016**

S. No.	Particulars	Half Year ended		(₹ in Lakhs)
		September 30, 2016	September 30, 2015	Year ended March 31, 2016
		Audited	Audited	Audited
1	Interest earned (a)+(b)+(c)+(d)	106,815	84,179	173,239
	(a) Interest/discount on advances/ bills	89,714	69,133	146,284
	(b) Income on investments	14,944	12,011	21,808
	(c) Interest on balances with Reserve Bank of India and other inter-bank funds	-	-	-
	(d) Others (Interest on Deposits with Banks)	2,187	3,035	5,147
2	Other Income (Refer note 4)	4,124	6,757	18,917
3	Total Income (1+2)	110,969	90,936	192,156
4	Interest & Finance Charges	72,000	60,511	121,857
5	Operating Expenses (i)+(ii)	9,453	7,233	16,735
	(i) Employee cost	3,928	3,092	7,197
	(ii) Other operating expenses (a) + (b) + (c)	5,525	4,141	9,538
	a) Brand Subscription Charges	961	961	1,921
	b) Service Charges	1,142	900	2,141
	c) Others	3,422	2,280	5,476
6	Total Expenditure (4+5) excluding provisions and contingencies	81,453	67,744	138,592
7	Operating Profit before Provisions and Contingencies (3-6)	29,516	23,192	53,564
8	Provisions (other than tax) and Contingencies (Refer note 5)	14,794	9,749	21,378
9	Exceptional Items	-	-	-
10	Profit from Ordinary Activities before tax (7-8-9)	14,722	13,443	32,186
11	Tax expense	5,170	4,590	12,908
12	Net Profit from Ordinary Activities after tax (10-11)	9,552	8,853	19,278
13	Extraordinary items (net of tax expense)	-	-	-
14	Net Profit for the period (12-13)	9,552	8,853	19,278
15	Paid-up equity share capital (Face Value of Rs.10 each)	26,567	26,567	26,567
16	Reserves excluding Revaluation Reserves (as per balance sheet of previous accounting year)	-	-	191,609
17	Analytical Ratios			
	(i) Capital Adequacy Ratio % *Unaudited ( Refer Note 6)	19.89*	21.94*	20.47
	(ii) Earnings Per Share (EPS)(Basic & Diluted) *Not annualised	3.07*	3.33*	7.25
18	NPA Ratios			
	a) (i) Gross NPA	54,342	35,420	34,952
	(ii) Net NPA	41,130	27,651	27,414
	b) (i) % of Gross NPA	1.02	3.59	2.79
	(ii) % of Net NPA	3.07	2.83	2.20
19	Return on Assets % *Annualised ( Refer Note 7)	1.02*	1.17*	1.15



- (1) The above financial results of the Company for the half year ended September 30, 2016 has been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on November 03, 2016. An audit of the financial results for the half year ended September 30, 2016 has been completed by the statutory auditors of the Company
- (2) Interest on Advances includes lease income on assets given on lease
- (3) Income on Investment includes interest on investment, dividend, pass through income, Net Gain on sale of investments and Net Profit on Derivative contracts
- (4) Other Income includes Income from Fee based business and Other Miscellaneous Income
- (5) Provisions (other than tax) and Contingencies includes the following:

Particulars	Half Year Ended		Year ended
	September 30, 2016	September 30, 2015	March 31, 2016
	Audited	Audited	Audited
Provision for Non-Performing Assets and write-offs	5,680	3,336	4,659
Provision for Diminution in Value of Investments	2,509	2,229	3,180
Provision for General Contingencies	5,500	3,500	12,000
Provision for Standard Assets	900	350	1,200
Provision for Bad and Doubtful Debts	143	429	396
Other Provisions	62	(93)	(57)
Total	14,794	9,749	21,378

- (6) In accordance with the requirement of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company is required to make disclosure of Capital Adequacy Ratio. The Company has made disclosure of Capital Adequacy Ratio in point 17(i) above. The statutory auditors have issued their certificate KJM/2016-17/733 dated May 27, 2016 on the Capital Adequacy Ratio as at March 31, 2016. The September 30, 2016 and 2015 Capital Adequacy Ratios have not been subjected to audit or limited review by the statutory auditors.
- (7) Return (Profit after tax) on Assets has been calculated on average assets. Average Asset is average of the opening and closing total assets for the respective corresponding periods/year
- (8) Financial disclosures as on September 30, 2016 pursuant to Regulation 52(4), 52(6) and 52(7) of the securities Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015 (LODR) :

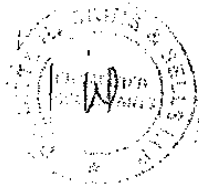
Debt Equity Ratio with Preference Share Capital	6.53 times
Debt Equity Ratio without Preference Share Capital	6.89 times
Formula used for the computation of Debt – Equity ratio is Debt / Equity	
(Debt: Long Term Borrowings, Current Maturity of Long Term Borrowings and Short Term Borrowings, Equity: Issued and Paid up Equity Share capital + Issued and Paid up Preference Share capital+ Reserves & Surplus)	
Debt Redemption Reserve as on September 30, 2016	Not Applicable
The Company is registered with Reserve Bank of India as a Non-Banking Financial Company and issued secured Non – Convertible Debentures on private placement basis, consequently Debt Redemption Reserve is not required to be created in terms of Rule 18 (7) (b) (ii) of the Companies (Share Capital and Debenture) Rules, 2014	
Capital Redemption Reserve as on September 30, 2016	Nil
Net-worth: (has been calculated as per definition given in section 2(57) of the Companies Act, 2013)	240,226 lakhs
Free reserve as on the end of the half year (Free reserves have been calculated as per definition given in section 2(43) of the Companies Act, 2013)	57,358 lakhs



<p>Outstanding redeemable preference shares (quantity and value) ₹ 1,66,666 non-convertible redeemable cumulative preference shares at face value aggregates ₹ 12,499.95 Lakhs issued at premium of ₹ 12,499.95 Lakhs and issue price of ₹ 24,999.90 Lakhs</p>
<p>The end use of proceeds of issue of Non-Convertible Debentures (NCDs) and Non-Convertible Redeemable Cumulative Preference Shares (NCRCPs) has been in line with the objects stated in the respective offer documents</p>
<p>All Secured borrowings of the Company (except CBLO borrowing) are covered under a pari-passu first charge on all the assets, excluding own Tangible Fixed Asset and Intangible Assets, Trading Portfolio (current investments), Investment in Subsidiaries and Affiliates, Tax Assets, Deferred Tax Assets and unamortized expenses</p>

- (9) The Company is in the business of providing financial services. As such, all activities undertaken by the Company are incidental to the main business segment. There is no separate reportable business segment as per Accounting Standard 17 "Segment reporting"
- (10) Figures for the previous year / period have been regrouped and re-classified wherever necessary to conform to current half year classification and disclosure

For and on behalf of the Board



*[Signature]*  
 Managing Director & CEO  
*[Signature]*  
 Chief Financial Officer

*[Signature]*  
 Company Secretary

Mumbai, November 03, 2016

*[Handwritten mark]*

Additional disclosures

**I. Disclosures pursuant to Regulation 52(4) of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015**

(1) Details of Credit Rating

Instrument	Credit Rating Agency	Rating
Non-Convertible Debentures	India Ratings and Research Private Limited	IND AAA'
	CARE Limited	CARE AAA
Subordinate Debts	India Ratings and Research Private Limited	IND AAA'
	CARE Limited	CARE AAA
Non-Convertible Redeemable Cumulative Preference Shares	CARE Limited	CARE AAA(RPS)
Commercial Papers	India Ratings and Research Private Limited	IND A1+
	CARE Limited	CARE A1+
	ICRA Limited	[ICRA]A1+

There has been no change in credit rating during the period

- (2) Debt Equity Ratio as on September 30, 2016  
 Debt Equity Ratio with Preference Share Capital : 6.53 times  
 Debt Equity Ratio without Preference Share Capital : 6.89 times

Formula used for the computation of Debt – Equity ratio is Debt / Equity

(Debt: Long Term Borrowings, Current Maturity of Long Term Borrowings and Short Term Borrowings)

Equity: Issued and Paid up Equity Share capital + Issued and Paid up Preference Share capital + Reserves & Surplus)

- (3) Previous due date for the payment of interest/ dividend for non-convertible redeemable preference shares/ repayment of principal of non-convertible preference shares /non-convertible debt securities and whether the same has been paid or not: Please Refer **Annexure 'A'** for non-convertible debt securities and **Annexure 'B'** for non-convertible preference shares
- (4) Next due date for the payment of interest/ dividend of non-convertible preference shares /principal along with the amount of interest/ dividend of non-convertible preference shares payable and the redemption amount : Please Refer **Annexure 'A'** for non-convertible debt securities and **Annexure 'B'** for non-convertible preference shares
- (5) Outstanding redeemable preference shares (quantity and value) : 1,66,666 non-convertible redeemable cumulative preference shares aggregating to face value amount of ₹ 12,499.95 Lakhs issued at premium of ₹ 12,499.95 Lakhs and issue price of ₹ 24,999.90 Lakhs
- (6) Debenture Redemption Reserve : NA
- (7) Capital Redemption Reserve : NIL
- (8) Net-worth\* as on September 30, 2016: ₹ 240,226 Lakhs  
 \*Net worth have been calculated as per definition given in section 2 (57) of the Companies Act, 2013
- (9) Net profit after Tax for the half year ended September 30, 2016: ₹ 9,552 Lakhs
- (10) Earnings per share for the half year ended September 30, 2016: ₹ 3.07 per share (not annualised)



**II. Disclosures pursuant to Regulation 52(6) and 52 (7) of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015**

- (1) Profit for the half year : ₹ 9,552 Lakhs, Cumulative profit for the year: ₹ 9,552 Lakhs
- (2) Free reserve as on the end of the half year : ₹ 57,358 Lakhs  
(Calculated as per definition given in section 2 (43) of the Companies Act, 2013)
- (3) Securities Premium Account Balance: Not Applicable, since the non-convertible redeemable preference shares are not due for redemption in the current year
- (4) Track record of dividend payment on non-convertible redeemable preference shares : NA, since the payment of dividend has not been deferred
- (5) Breach of any covenants under the terms of the non-convertible redeemable preference shares : NIL
- (6) The end use of proceeds of issue of NCDs and NCRCPs has been in line with the objects stated in the respective offer documents



**ANNEXURE A**

Sr No	Name of the series under which NCDs are held	ISIN No	Previous due date for payment of interest / redemption*	Whether the previous interest payment / redemption has been made or not	Next Due date for payment of interest**	Next due date for payment of principal**	Redemption Amount (₹ in crs)
(1)	IFIN - 2011 Series I	INE121H08016	December 28, 2015	Paid	December 28, 2016	December 28, 2021	200.00
(2)	IFIN - 2011 Series II	INE121H08024	March 22, 2016	Paid	March 22, 2017	March 22, 2022	200.00
(3)	IFIN - 2012 Series I	INE121H08032	June 29, 2016	— Paid	June 29, 2017	June 29, 2022	200.00
(4)	IFIN - 2012 Series II	INE121H07869	August 16, 2016	Paid	August 13, 2017	August 13, 2017	100.00
(5)	IFIN - 2012 Series III	INE121H07877	September 06, 2016	Paid	September 03, 2017	September 03, 2017	50.00
(6)	IFIN - 2012 Series IV	INE121H07885	September 28, 2016	Paid	September 28, 2017	September 28, 2022	50.00
(7)	IFIN - 2012 Series V	INE121H08057	November 27, 2015	— Paid	November 27, 2016	November 27, 2022	100.00
(8)	IFIN - 2012 Series VI	INE121H07901	January 07, 2016	— Paid	January 07, 2017	January 07, 2018	28.90
(9)	IFIN - 2012 Series VII	INE121H08065	February 29, 2016	Paid	February 28, 2017	February 28, 2023	100.00
(10)	IFIN - 2013 Series I	INE121H07927	September 19, 2016	Paid#	NA	NA	20.00
(11)	IFIN - 2013 Series II	INE121H07950	September 19, 2016	— Paid	September 17, 2017	September 17, 2018	175.00
(12)	IFIN - 2013 Series IV	INE121H07976	September 26, 2016	Paid#	NA	NA	100.00
(13)	IFIN - 2013 Series V	INE121H07984	September 27, 2016	Paid#	NA	NA	77.00
(14)	IFIN - 2013 Series VI	INE121H07992	January 28, 2016	— Paid	January 28, 2017	January 28, 2019	107.50



Sr No	Name of the series under which NCDs are held	ISIN No	Previous due date for payment of interest / redemption*	Whether the previous interest payment / redemption has been made or not	Next Due date for payment of interest**	Next due date for payment of principal**	Redemption Amount (₹ in crs)
(15)	IFIN - 2014 Series I	INE121H07AB6	July 04, 2016	Paid	July 03, 2017	July 03, 2019	253.00
		INE121H07AC4	July 04, 2016	Paid	July 03, 2017	July 03, 2024	47.00
(16)	IFIN - 2014 Series II	INE121H07AD2	August 29, 2016	Paid	August 28, 2017	August 28, 2019	37.25
		INE121H07AE0	August 29, 2016	Paid	August 28, 2017	August 28, 2024	6.00
(17)	IFIN - 2014 Series III	INE121H07AF7	September 17, 2016	Paid#	NA	NA	44.00
		INE121H07AG5	September 19, 2016	Paid	September 18, 2017	September 18, 2017	46.00
		INE121H07AH3	September 19, 2016	Paid	September 18, 2017	September 18, 2019	200.00
(18)	IFIN - 2015 Series I	INE121H07AII	September 30, 2016	Paid	September 30, 2017	September 30, 2018	150.00
(19)	IFIN - 2016 Series I	INE121H08073	-	NA	January 27, 2017	January 27, 2026	55.00
(20)	IFIN - 2016 Series II	INE121H07ALS	-	NA	March 21, 2017	March 21, 2019	37.00
		INE121H07AM3	-	NA	March 21, 2017	March 21, 2021	18.00
(21)	IFIN - 2016 Series III	INE121H08081	-	NA	March 22, 2017	March 22, 2026	65.00
(22)	IFIN - 2016 Series IV	INE121H07ANI	-	NA	March 23, 2017	May 15, 2019	50.00





Sr No	Name of the series under which NCDs are held	ISIN No	Previous due date for payment of interest / redemption*	Whether the previous interest / payment / redemption has been made or not	Next Due date for payment of interest**	Next due date for payment of principal**	Redemption Amount (₹ in crs)
(23)	IFIN - 2016 Series V	INE121H07A09	-	NA	March 28, 2017	March 28, 2019	25.00
		INE121H07AP6	-	NA	March 28, 2017	March 28, 2021	90.00
		INE121H07AQ4	-	NA	March 28, 2017	March 28, 2023	58.00
		INE121H07AR2	-	NA	March 28, 2017	March 28, 2026	51.00
(24)	IFIN - 2016 Series VI	INE121H07AS0	-	NA	March 31, 2017	March 31, 2021	5.00
		INE121H07AT8	-	NA	March 31, 2017	March 31, 2026	70.00
(25)	IFIN - 2017 Series I	INE121H07AV4	-	NA	June 03, 2017	December 03, 2018	15.00
		INE121H07AW2	-	NA	June 03, 2017	June 03, 2019	15.00
		INE121H07AX0	-	NA	June 03, 2017	June 03, 2021	55.00
(26)	IFIN - 2017 Series II	INE121H07BA6	-	NA	June 09, 2017	June 09, 2021	50.00
(27)	IFIN - 2017 Series III	INE121H07BC2	-	NA	June 14, 2017	June 14, 2019	5.00
		INE121H07BD0	-	NA	June 14, 2017	June 14, 2021	29.00
		INE121H07BE8	-	NA	June 14, 2017	June 14, 2023	11.00
(28)	IFIN - 2017 Series IV	INE121H07BF5	-	NA	June 21, 2017	June 21, 2021	100.00
		INE121H07BG3	-	NA	June 21, 2017	June 21, 2023	30.00



Sr. No	Name of the series under which NCDs are held	ISIN No	Previous due date for payment of interest / redemption*	Whether the previous interest payment / redemption has been made or not	Next Due date for payment of interest**	Next due date for payment of principal**	Redemption Amount (₹ in crs)
(29)	IFIN - 2017 Series V	INE121H07BH1	-	NA	June 27, 2017	June 27, 2018	75.00
(30)	IFIN - 2017 Series VI	INE121H07BJ9	-	NA	June 28, 2017	June 28, 2021	25.00
(31)	IFIN - 2017 Series VII	INE121H07BK5	-	NA	July 18, 2017	July 18, 2021	75.00
(32)	IFIN - 2017 Series VIII	INE121H07BL3	-	NA	August 1, 2017	August 1, 2021	25.00
(33)	IFIN - 2017 Series IX	INE121H07BN9	-	NA	August 1, 2017	August 1, 2026	100.00
(34)	IFIN - 2017 Series X	INE121H07BO7	-	NA	August 5, 2017	August 5, 2021	100.00
(35)	IFIN - 2017 Series XI	INE121H07BP4	-	NA	August 9, 2017	November 8, 2019	100.00
(36)	IFIN - 2017 Series XII	INE121H07BQ2	-	NA	August 16, 2017	August 16, 2026	60.00
(37)	IFIN - 2017 Series XIII	INE121H08099	-	NA	September 12, 2017	September 12, 2026	100.00
(38)	IFIN - 2017 Series XIV	INE121H07BR0	-	NA	September 29, 2017	September 29, 2026	100.00
(39)	IFIN - 2017 Series XV	INE121H07BS8	-	NA	September 28, 2017	September 28, 2021	100.00
				NA	September 30, 2017	September 30, 2026	35.00

\* Payment convention with respect to previous Interest Payment dates / Redemption dates, as per the respective Issue Memorandum and the applicable regulations from time to time, has been followed

\*\* Payment convention with respect to next Interest Payment dates / Redemption dates, as per the respective Issue Memorandum and the applicable regulations from time to time, would be followed

Redeemed during the half year ended September 30, 2016



**ANNEXURE B**

Sr No	Name of the series	ISIN No	Previous due date for payment of dividend	Whether the previous dividend payment has been paid or not	Next Due date for payment of dividend	Next due date for payment of principal	Redemption Amount (₹ in crs)
(1)	NCRCPs 2016 Series	INE121H04015	July 31, 2016	Paid	July 31, 2017	March 30, 2021	249.9990*

\* excluding any Dividend accrued but not paid on any previous Dividend Payment Date(s) plus Dividend accrued up to the Redemption Date plus Additional Dividend as applicable for Category-II Investors

