

21st August, 2017

CENTBANK FINANCIAL SERVICES LIMITED
MMO Building,
3rd Floor (East Wing),
55 M G Road,
Fort,
Mumbai, 400 001

Kind Attention : Mr. H.V.Kamdar

Sub: Quarterly Compliance for NCD's aggregating to Rs 1,946.50 Crores.

Dear Sir,

We Refer to your request letter towards Quarterly compliance for the period ending 30th June 2017 for following series of NCD :

Debenture Series	ISIN	Principal Amount (in Crores)
IX F	INE623B07149	80
IX G	INE623B07156	120
IX H	INE623B07164	20
IX I	INE623B07172	30
IX J	INE623B07180	46
IX K	INE623B07198	69
X A	INE623B07206	14
X B	INE623B07214	21
XI A	INE623B07222	82
XI B	INE623B07230	123
XI C	INE623B07248	30
XI D	INE623B07255	45
XI E	INE623B07263	8
XI F	INE623B07271	12
XI G	INE623B07289	100
XIV A	INE623B07339	24
XIV B	INE623B07347	36
XIV D	INE623B07362	30



XIV E	INE623B07370	45
XIV F	INE623B07388	25
XIV G	INE623B07396	12.5
XIV C	INE623B07354	25
XVI A	INE623B07487	106
XVI B	INE623B07495	159
XVI C	INE623B07503	140.6
XVI D	INE623B07511	211.4
XVI E	INE623B07529	133
XVI F	INE623B07537	199
		1946.50

The details are as under:

1. The Updated list of Debenture holders register in the registrar of Debenture Holders along with their Addresses is attached herewith
2. We confirm that the interest has been serviced timely to all the NCD holders and there is no interest due but unpaid.
3. We confirm that the Company has not received any grievance/complaints from any Debenture-holders.
4. The Unaudited Quarterly results of the company as on 30th June 2017 has been enclosed.
5. We confirm that the Company had complied with the terms of the issue of the captioned Debentures and there is no event of default.
6. Certificate for FACR is enclosed.
7. We certify that:
 - a) The secured assets have been adequately insured by "Standard fire and special perils" policy including add-ons of earthquake and terrorism.
 - b) The premium in respect of insurance policies has been paid.
 - c) The insurance policies obtained are valid and enforceable.



- d) The assets of the company which are available by way of security are sufficient to discharge the claims of the Debenture holders as and when they become due.

Thanking you,

Yours faithfully,

For FUTURE ENTERPRISES LIMITED.



DIRECTOR / AUTHORISED SIGNATORY



List of Debentureholders as on 30th June 2017

ISIN	Name of Investor	Address
INE623B07065	SYNDICATE BANK	F I M DEPARTMENT MAKER TOWERS E, II FLOOR CUFFE PARADE, COLABA MUMBAI 400005
INE623B07065	TRUSTEES CENTRAL BANK OF INDIA EMPLOYEES PROVIDENT FUND	PROVIDENT FUND DEPARTMENT, NCL BUILDING, 4TH FLOOR, BANDRA KURLA COMPLEX, BANDRA (EAST), MUMBAI 400051
INE623B07065	ALLAHABAD BANK	ALLAHABAD BANK, TREASURY BRANCH ALLAHABAD BANK BUILDING, 3RD FLOOR 37 MUMBAI SAMACHAR MARG FORT, MUMBAI 400023
INE623B07065	BANK OF INDIA	TREASURY BRANCH, HEAD OFFICE, STAR HOUSE, 7TH FLOOR C-5, 'G' BLOCK, BANDRA KURLA COMPLEX BANDRA (EAST) MUMBAI. 400051
INE623B07065	CORPORATION BANK	CORPORATION BANK, GENERAL ACCOUNT INVESTMENT DIVISION 15 MITTAL CHAMBERS 1ST FLOOR NARIMAN POINT MUMBAI 400021
INE623B07149	UTI-FLOATING RATE FUND-STP	UTI AMC Pvt. Ltd. UTI TOWER, Gn Block Bandra Kurla Complex Bandra (East), Mumbai 400051
INE623B07156	UTI-FLOATING RATE FUND-STP	UTI AMC Pvt. Ltd. UTI TOWER, Gn Block Bandra Kurla Complex Bandra (East), Mumbai 400051
INE623B07156	UTI - TREASURY ADVANTAGE FUND	UTI MUTUAL FUND, UTI ASSET MANAGEMENT COMPANY LTD., DEPARTMENT OF FUND ACCOUNTS, UTI TOWER, GN BLOCK, BANDRA KURLA COMPLEX, BANDRA (EAST), MUMBAI 400051
INE623B07164	UTI - TREASURY ADVANTAGE FUND	UTI MUTUAL FUND, UTI ASSET MANAGEMENT COMPANY LTD., DEPARTMENT OF FUND ACCOUNTS, UTI TOWER, GN BLOCK, BANDRA KURLA COMPLEX, BANDRA (EAST), MUMBAI 400051
INE623B07172	UTI - TREASURY ADVANTAGE FUND	UTI MUTUAL FUND, UTI ASSET MANAGEMENT COMPANY LTD., DEPARTMENT OF FUND ACCOUNTS, UTI TOWER, GN BLOCK, BANDRA KURLA COMPLEX, BANDRA (EAST), MUMBAI 400051
INE623B07180	FRANKLIN INDIA CORPORATE BOND OPPORTUNITIES FUND	CITIBANK N.A. CUSTODY SERVICES FIFC-11th FLR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA-EAST, MUMBAI 400051
INE623B07180	L AND T MUTUAL FUND TRUSTEE LTD-L AND T INCOME OPPORTUNITIES FUND	CITIBANK N.A. CUSTODY SERVICES FIFC-11th FLR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA-EAST, MUMBAI 400051
INE623B07180	L AND T MUTUAL FUND TRUSTEE LTD-L AND T SHORT TERM INCOME FUND	CITIBANK N.A. CUSTODY SERVICES FIFC-11th FLR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA-EAST, MUMBAI 400051
INE623B07198	FRANKLIN INDIA SHORT TERM INCOME PLAN	CITIBANK N.A. CUSTODY SERVICES FIFC-11th FLR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA-EAST, MUMBAI 400051
INE623B07198	FRANKLIN INDIA CORPORATE BOND OPPORTUNITIES FUND	CITIBANK N.A. CUSTODY SERVICES FIFC-11th FLR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA-EAST, MUMBAI 400051
INE623B07198	L AND T MUTUAL FUND TRUSTEE LTD-L AND T FLOATING RATE FUND	CITIBANK N.A. CUSTODY SERVICES FIFC-11th FLR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA-EAST, MUMBAI 400051
INE623B07198	L AND T MUTUAL FUND TRUSTEE LTD-L AND T INCOME OPPORTUNITIES FUND	CITIBANK N.A. CUSTODY SERVICES FIFC-11th FLR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA-EAST, MUMBAI 400051
INE623B07206	ORIENTAL BANK OF COMMERCE	PLOT NO.5, INSTITUTIONAL AREA, SECTOR - 32, GURGAON, HARYANA 122001
INE623B07206	VIJAYA BANK	TREASURY MANAGEMENT DEPARTMENT HEAD OFFICE 41/2. M G ROAD, TRINITY CIRCLE BANGALORE 560001
INE623B07214	ORIENTAL BANK OF COMMERCE	PLOT NO.5, INSTITUTIONAL AREA, SECTOR - 32, GURGAON, HARYANA 122001
INE623B07214	VIJAYA BANK	TREASURY MANAGEMENT DEPARTMENT HEAD OFFICE 41/2. M G ROAD, TRINITY CIRCLE BANGALORE 560001
INE623B07222	SYNDICATE BANK	F I M DEPARTMENT MAKER TOWERS E, II FLOOR CUFFE PARADE, COLABA MUMBAI 400005
INE623B07222	Union Bank of India	C/o. ILFS, ILFS House, Plot No.14, Raheja Vihar, Chandivali, Andheri (E) Mumbai 400072

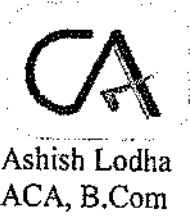


INE623B07222	PUNJAB NATIONAL BANK	TREASURY DIVISION,PNB PRAGATI TOWER 6TH FLOOR, C-9, G-BLOCK BANDRA KURLA COMPLEX MUMBAI 400051
INE623B07222	BANK OF BARODA	DGM,BANK OF BARODA SPECIALIZED INTEGRATED TREASURY BR. BST,4TH AND 5TH FLOOR,C-34 G-BLOCK BANDRA KURLA COMPLEX,MUMBAI 400051
INE623B07230	SYNDICATE BANK	F I M DEPARTMENT MAKER TOWERS E, II FLOOR CUFFE PARADE, COLABA MUMBAI 400005
INE623B07230	Union Bank of India	C/o. ILFS, ILFS House,Plot No.14, Raheja Vihar,Chandivali, Andheri (E) Mumbai 400072
INE623B07230	PUNJAB NATIONAL BANK	TREASURY DIVISION,PNB PRAGATI TOWER 6TH FLOOR, C-9, G-BLOCK BANDRA KURLA COMPLEX MUMBAI 400051
INE623B07230	BANK OF BARODA	DGM,BANK OF BARODA SPECIALIZED INTEGRATED TREASURY BR. BST,4TH AND 5TH FLOOR,C-34 G-BLOCK BANDRA KURLA COMPLEX,MUMBAI 400051
INE623B07248	ANDHRA BANK	INVESTMENTS AND INTERNATIONAL BANKING, 82-83, MAKER TOWERS ' F ' TOWERS, CUFFE PARADE MUMBAI 400005
INE623B07248	INDIAN OVERSEAS BANK	TREASURY (DOMESTIC) CENTRAL OFFICE 763 ANNA SALAI CHENNAI 600002
INE623B07255	ANDHRA BANK	INVESTMENTS AND INTERNATIONAL BANKING, 82-83, MAKER TOWERS ' F ' TOWERS, CUFFE PARADE MUMBAI 400005
INE623B07255	INDIAN OVERSEAS BANK	TREASURY (DOMESTIC) CENTRAL OFFICE 763 ANNA SALAI CHENNAI 600002
INE623B07263	DENA BANK	DENA BANK , TREASURY DEPT. DENA CORPORATE CENTRE 4TH FLOOR BANDRA KURLA COMPLEX, BANDRA EAST MUMBAI 400051
INE623B07271	DENA BANK	DENA BANK , TREASURY DEPT. DENA CORPORATE CENTRE 4TH FLOOR BANDRA KURLA COMPLEX, BANDRA EAST MUMBAI 400051
INE623B07289	CENTRAL BANK OF INDIA	CENTRAL BANK OF INDIA TREASURY DEPARTMENT, CHANDRAMUKHI BUILDING,NARIMAN POINT, MUMBAI 400021
INE623B07339	SYNDICATE BANK	F I M DEPARTMENT MAKER TOWERS E, II FLOOR CUFFE PARADE, COLABA MUMBAI 400005
INE623B07339	ANDHRA BANK	INVESTMENTS AND INTERNATIONAL BANKING, 82-83, MAKER TOWERS ' F ' TOWERS, CUFFE PARADE MUMBAI 400005
INE623B07339	ORIENTAL BANK OF COMMERCE	PLOT NO.5, INSTITUTIONAL AREA, SECTOR - 32, GURGAON, HARYANA 122001
INE623B07347	SYNDICATE BANK	F I M DEPARTMENT MAKER TOWERS E, II FLOOR CUFFE PARADE, COLABA MUMBAI 400005
INE623B07347	ANDHRA BANK	INVESTMENTS AND INTERNATIONAL BANKING, 82-83, MAKER TOWERS ' F ' TOWERS, CUFFE PARADE MUMBAI 400005
INE623B07347	ORIENTAL BANK OF COMMERCE	PLOT NO.5, INSTITUTIONAL AREA, SECTOR - 32, GURGAON, HARYANA 122001
INE623B07354	Union Bank of India	C/o. ILFS, ILFS House,Plot No.14, Raheja Vihar,Chandivali, Andheri (E) Mumbai 400072
INE623B07362	DENA BANK	DENA BANK , TREASURY DEPT. DENA CORPORATE CENTRE 4TH FLOOR BANDRA KURLA COMPLEX, BANDRA EAST MUMBAI 400051
INE623B07362	INDIAN BANK	INDIAN BANK TREASURY 18TH FLOOR, MAKER TOWER F CUFFE PARADE MUMBAI 400005
INE623B07362	CANARA BANK-MUMBAI	TREASURY & INVESTMENT DIVISION INTEGRATED TREASURY WING, 6TH FLOOR CANARA BANK BULDG C-14 G BLOCK BANDRA KURLA COMPLEX BANDRA E MUMBAI 400051
INE623B07370	DENA BANK	DENA BANK , TREASURY DEPT. DENA CORPORATE CENTRE 4TH FLOOR BANDRA KURLA COMPLEX, BANDRA EAST MUMBAI 400051
INE623B07370	INDIAN BANK	INDIAN BANK TREASURY 18TH FLOOR, MAKER TOWER F CUFFE PARADE MUMBAI 400005



INE623B07370	CANARA BANK-MUMBAI	TREASURY & INVESTMENT DIVISION INTEGRATED TREASURY WING, 6TH FLOOR CANARA BANK BULDG C-14 G BLOCK BANDRA KURLA COMPLEX BANDRA E MUMBAI 400051
INE623B07388	PUNJAB NATIONAL BANK	TREASURY DIVISION,PNB PRAGATI TOWER 6TH FLOOR, C-9, G-BLOCK BANDRA KURLA COMPLEX MUMBAI 400051
INE623B07396	PUNJAB NATIONAL BANK	TREASURY DIVISION,PNB PRAGATI TOWER 6TH FLOOR, C-9, G-BLOCK BANDRA KURLA COMPLEX MUMBAI 400051
INE623B07487	PUNJAB NATIONAL BANK	TREASURY DIVISION,PNB PRAGATI TOWER 6TH FLOOR, C-9, G-BLOCK BANDRA KURLA COMPLEX MUMBAI 400051
INE623B07487	CANARA BANK-MUMBAI	TREASURY & INVESTMENT DIVISION INTEGRATED TREASURY WING, 6TH FLOOR CANARA BANK BULDG C-14 G BLOCK BANDRA KURLA COMPLEX BANDRA E MUMBAI 400051
INE623B07495	PUNJAB NATIONAL BANK	TREASURY DIVISION,PNB PRAGATI TOWER 6TH FLOOR, C-9, G-BLOCK BANDRA KURLA COMPLEX MUMBAI 400051
INE623B07495	CANARA BANK-MUMBAI	TREASURY & INVESTMENT DIVISION INTEGRATED TREASURY WING, 6TH FLOOR CANARA BANK BULDG C-14 G BLOCK BANDRA KURLA COMPLEX BANDRA E MUMBAI 400051
INE623B07503	DENA BANK	DENA BANK , TREASURY DEPT. DENA CORPORATE CENTRE 4TH FLOOR BANDRA KURLA COMPLEX, BANDRA EAST MUMBAI 400051
INE623B07503	BANK OF MAHARASHTRA	TREASURY AND INTERNATIONAL BANKING 2ND FLOOR, 23 MAKER CHAMBER III NARIMAN POINT MUMBAI 400021
INE623B07503	BANK OF INDIA	TREASURY BRANCH, HEAD OFFICE,STAR HOUSE,7TH FLOOR C-5,'G'BLOCK,BANDRA KURLA COMPLEX BANDRA(EAST)MUMBAI. 400051
INE623B07503	ANDHRA BANK	INVESTMENTS AND INTERNATIONAL BANKING, 82-83, MAKER TOWERS ' F ' TOWERS, CUFFE PARADE MUMBAI 400005
INE623B07503	PUNJAB NATIONAL BANK	TREASURY DIVISION,PNB PRAGATI TOWER 6TH FLOOR, C-9, G-BLOCK BANDRA KURLA COMPLEX MUMBAI 400051
INE623B07511	DENA BANK	DENA BANK , TREASURY DEPT. DENA CORPORATE CENTRE 4TH FLOOR BANDRA KURLA COMPLEX, BANDRA EAST MUMBAI 400051
INE623B07511	BANK OF MAHARASHTRA	TREASURY AND INTERNATIONAL BANKING 2ND FLOOR, 23 MAKER CHAMBER III NARIMAN POINT MUMBAI 400021
INE623B07511	BANK OF INDIA	TREASURY BRANCH, HEAD OFFICE,STAR HOUSE,7TH FLOOR C-5,'G'BLOCK,BANDRA KURLA COMPLEX BANDRA(EAST)MUMBAI. 400051
INE623B07511	ANDHRA BANK	INVESTMENTS AND INTERNATIONAL BANKING, 82-83, MAKER TOWERS ' F ' TOWERS, CUFFE PARADE MUMBAI 400005
INE623B07511	PUNJAB NATIONAL BANK	TREASURY DIVISION,PNB PRAGATI TOWER 6TH FLOOR, C-9, G-BLOCK BANDRA KURLA COMPLEX MUMBAI 400051
INE623B07529	SYNDICATE BANK	F I M DEPARTMENT MAKER TOWERS E, II FLOOR CUFFE PARADE, COLABA MUMBAI 400005
INE623B07529	Union Bank of India	C/o. ILFS, ILFS House,Plot No.14, Raheja Vihar,Chandivall, Andheri (E) Mumbai 400072
INE623B07529	PUNJAB NATIONAL BANK	TREASURY DIVISION,PNB PRAGATI TOWER 6TH FLOOR, C-9, G-BLOCK BANDRA KURLA COMPLEX MUMBAI 400051
INE623B07529	UNITED BANK OF INDIA	UNITED TOWER, 4TH FLOOR 11, HEMANTA BASU SARANI KOLKATA 700001
INE623B07537	SYNDICATE BANK	F I M DEPARTMENT MAKER TOWERS E, II FLOOR CUFFE PARADE, COLABA MUMBAI 400005
INE623B07537	Union Bank of India	C/o. ILFS, ILFS House,Plot No.14, Raheja Vihar,Chandivall, Andheri (E) Mumbai 400072
INE623B07537	PUNJAB NATIONAL BANK	TREASURY DIVISION,PNB PRAGATI TOWER 6TH FLOOR, C-9, G-BLOCK BANDRA KURLA COMPLEX MUMBAI 400051
INE623B07537	UNITED BANK OF INDIA	UNITED TOWER, 4TH FLOOR 11, HEMANTA BASU SARANI KOLKATA 700001





LODHA ASHISH & ASSOCIATES

Chartered Accountants

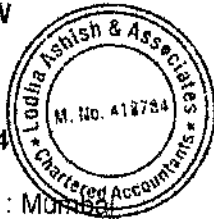
TO WHOMSOEVER IT MAY CONCERN

At the request of M/s Future Enterprises Limited situated at Knowledge House, Shyam Nagar, Off Jogeshwari Vikhroli Link Road, Jogeshwari (East), Mumbai – 400 060, we have examined necessary books of accounts and related records and certify the following ratios as at June 30, 2017:

Particulars	Rs in Crores
	As on 30 th June 2017
Net Fixed Assets & CWIP including Capital Advances	6,641.22
Total First Charge Liabilities	5,290.76
Fixed Asset Coverage Ratio (FACR)	1.26

For Lodha Ashish & Associates
Chartered Accountants,
FRN 142477W

Proprietor
M. No. 418784



Place : Mumbai
Date : 22nd August 2017

REF: SEC/BM/BSE/NSE/UFR/2017-18

7th August, 2017

To,
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001

To,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051

Scrip Code: 523574 / 570002

Scrip Symbol : FEL / FELDVR

Re: BSE Debt Scrip Codes: 952008-9-10-45-46-53-54-74-75-89-90-97-98 / 952715-717-718-721-879-880-881-882-883 / 954326-28-30-34-35-40-43 / 955100-101-140-141-371-373-454-456-749-750-957-958 / 956012-13 / 956243-268-69 / 956310-11

Dear Sir / Madam

Sub: Un-audited Financial Results for the quarter ended 30th June 2017 and Limited Review Report thereon

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the following:

1. Un-audited Financial Results of the Company for the quarter ended 30th June 2017. These Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held today.
2. Limited Review Report on the above Financial Results duly issued by M/s. NGS & Co. LLP, the Statutory Auditors of the Company.
3. The Board also approved for the Offer for Sale of its subsidiary company, Future Supply Chain Solutions Limited ("FSCSL"), and participation of the Company upto 5% of paid up capital of FSCSL. The Company would continue to hold more than 51% in FSCSL and accordingly as holding company.

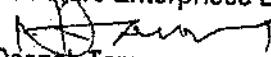
The Meeting of the Board of Directors commenced at 12:00 noon and concluded at 2:15 pm.

Kindly take the above information on your records

Thanking you,

Yours truly

for Future Enterprises Limited


Deepak Tanna
Company Secretary

Encl: As above

Statement of Standalone Financial Results for the Quarter ended June 30, 2017

(₹ in Crore)					
Sr. No.	Particulars	3 months ended 30-06-2017	Preceding 3 months ended 31-03-2017	Corresponding 3 months ended in previous year 30-06-2016	12 months ended 31-03-2017
		Unaudited	Audited	Unaudited	Audited
1	Income				
	a) Revenue from operations	1,041.38	980.92	921.19	3,782.09
	b) Other Income	4.28	(153.04)	351.52	231.05
	Total Income	1,045.66	827.88	1,272.71	4,013.14
2	Expenses				
	a) Cost of materials consumed	7.92	7.52	5.07	26.51
	b) Purchases of stock-in-trade	747.10	759.28	672.66	2,662.80
	c) Changes in inventories of finished goods, work-in-progress, and stock-in-trade - (Increase) / Decrease	(19.05)	(78.09)	(15.85)	(13.90)
	d) Employee benefits expense	18.42	15.95	13.45	59.96
	e) Finance costs	140.75	135.27	113.18	507.61
	f) Depreciation and amortisation expense	166.37	163.26	152.75	633.19
	g) Other Expenses	29.61	21.13	15.97	93.41
	Total Expenses	1,091.12	1,024.31	957.23	3,959.58
3	Profit(Loss) from ordinary activities before tax (1-2)	(45.46)	(196.43)	315.48	43.56
4	Tax Expense	-	-	-	-
	a) Current Tax	-	-	-	-
	b) Deferred Tax	-	-	-	-
5	Profit(Loss) for the period (3-4)	(45.46)	(196.43)	315.48	43.56
6	Other Comprehensive Income	16.51	296.31	-	296.31
7	Total Comprehensive Income (5+6)	(28.95)	99.88	315.48	339.87
8	Paid up equity share capital (Face value of ₹ 2/- per share)	94.57	94.57	94.27	94.57
9	Other Equity	-	-	-	3,715.23
10	Basic EPS : a) Equity Shares (in ₹)	(0.96)	(4.16)	6.69	0.92
	b) Class B Shares(Series 1) (in ₹)	(0.96)	(4.16)	6.73	0.96
	Diluted EPS: a) Equity Shares (in ₹)	(0.96)	(4.16)	6.69	0.92
	b) Class B Shares(Series 1) (in ₹)	(0.96)	(4.16)	6.73	0.96

Notes:

- The above financial results and segment wise results were reviewed by the Audit Committee and were thereafter approved by the Board of Directors of the Company at its meeting held on Aug 7, 2017. Statutory Auditors have issued Limited Review report on the same.
- Figures for the previous financial period have been re-arranged and re-grouped wherever necessary.
- Standalone Segment-wise Revenue, Results, Assets and Liabilities for the quarter ended June 30, 2017 is given hereunder.

By order of the Board

Vijay Biyani
Vijay Biyani
Managing Director

Place : Mumbai
Date : August 7, 2017

**Certified True Copy
For Future Enterprises Limited**

[Signature]
Company Secretary

Future Enterprises Ltd. (formerly Future Retail Limited). CIN L52399MH1987PLC044954

Regd. Off.: Knowledge House, Shyam Nagar, Off Jogeshwari - Vikhroli Link Road, Jogeshwari (East), Mumbai - 400 060.
P +91 22 6644 2200. F +91 22 6644 2201. www.felindia.in.

Corp. Off.: 247 Park, Tower C, 4th Floor, LBS Marg, Vikhroli (W), Mumbai - 400 083. P +91 22 6119 0000

**Standalone Segment-wise Revenue, Results, Assets and Liabilities
for the Quarter ended June 30, 2017**

₹ in Crore)

Particulars	3 months ended 30-06-2017	3 months ended 31-03-2017	3 months ended 30-06-2016	Year ended 31-03-2017
	Unaudited	Audited	Unaudited	Audited
1. Segment Revenue				
Rent Income/Leasing	190.71	184.68	154.56	676.60
Manufacturing and Trading	850.67	796.24	766.63	3,105.49
Revenue from Operations	1,041.38	980.92	921.19	3,782.09
2. Segment Results				
Rent Income/Leasing	21.72	25.11	9.16	44.17
Manufacturing and Trading	93.12	87.26	78.19	358.35
Total Segment Profit Before Interest and Tax	114.84	112.37	87.35	402.52
Less :				
Finance Costs	140.75	135.27	113.18	507.61
Net Unallocated Expenditure /(Income)	19.55	173.53	(341.31)	(148.65)
Total Profit / (Loss) Before Tax	(45.46)	(196.43)	315.48	43.56
3. Segment Assets				
Rent Income/Leasing	6,260.09	6,147.97	6,117.57	6,147.97
Manufacturing and Trading	1,520.24	1,491.32	1,418.77	1,491.32
Unallocated	2,672.71	2,593.73	2,701.39	2,593.73
Total Assets	10,453.04	10,233.02	10,237.73	10,233.02
4. Segment Liabilities				
Rent Income/Leasing	644.50	637.75	607.64	637.75
Manufacturing and Trading	346.41	403.68	596.20	403.68
Unallocated	76.57	77.27	80.19	77.27
Total Liabilities	1,067.48	1,118.70	1,284.03	1,118.70

NGS

& CO. LLP

CHARTERED
ACCOUNTANTS

MUMBAI • INDORE • CHITTORGARH

LIMITED REVIEW REPORT

To,
The Board of Directors
Future Enterprises Limited
(formerly known as Future Retail Limited)

We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **Future Enterprises Limited** (formerly known as Future Retail Limited) ("the Company") for the Quarter ended June 30, 2017 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE)2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For NGS & Co. LLP
Chartered Accountants
Firm Registration No: 119850W



Ashok A. Trivedi
Partner
Membership No.042472
Mumbai



August 7, 2017

B - 46, 3rd Floor, Pravasi Estate, V N Road, Goregaon (E), Mumbai - 400 063.

Tel.: +91. 22. 4217 3337 | Email: info@ngsco.in

www.ngsco.in

5th July 2017

CENTBANK FINANCIAL SERVICES LIMITED
MMO Building,
3rd Floor (East Wing),
55 M G Road,
Fort,
Mumbai, 400 001

Kind Attention : Mr. H.V.Kamdar

Sub: Quarterly Compliance for NCD's aggregating to Rs 2,171.50 Crores.

Dear Sir,

We Refer to your request letter towards Quarterly compliance for the period ending 31st March, 2017 for following series of NCD :

Debenture Series	ISIN No.	Amount Rs in cr
IV	INE623B07065	225.00
IX F	INE623B07149	80.00
IX G	INE623B07156	120.00
IX H	INE623B07164	20.00
IX I	INE623B07172	30.00
IX J	INE623B07180	46.00
IX K	INE623B07198	69.00
X A	INE623B07206	14.00
X B	INE623B07214	21.00
XI A	INE623B07222	82.00
XI B	INE623B07230	123.00
XI C	INE623B07248	30.00
XI D	INE623B07255	45.00
XI E	INE623B07263	8.00
XI F	INE623B07271	12.00
XI G	INE623B07289	100.00



Debenture Series	ISIN No.	Amount Rs in cr
XIV A	INE623B07339	24.00
XIV B	INE623B07347	36.00
XIV D	INE623B07362	30.00
XIV E	INE623B07370	45.00
XIV F	INE623B07388	25.00
XIV G	INE623B07396	12.50
XIV C	INE623B07354	25.00
XVI A	INE623B07487	106.00
XVI B	INE623B07495	159.00
XVI C	INE623B07503	140.60
XVI D	INE623B07511	211.40
XVI E	INE623B07529	133.00
XVI F	INE623B07537	199.00
	Total	2,171.50

The details are as under:

1. The Updated list of Debenture holders register in the registrar of Debenture Holders along with their Addresses is attached herewith
2. We confirm that the interest has been serviced timely to all the NCD holders and there is no interest due but unpaid.
3. We confirm that the Company has not received any grievance/complaints from any Debenture-holders.
4. Annual report of the company as on 31st March 2017 has been enclosed.
5. We confirm that the Company had complied with the terms of the issue of the captioned Debentures and there is no event of default.
6. Certificate for FACR is enclosed.



7. We certify that:

- a) The secured assets have been adequately insured by "Standard fire and special perils" policy including add-ons of earthquake and terrorism.
- b) The premium in respect of insurance policies has been paid.
- c) The insurance policies obtained are valid and enforceable.
- d) The assets of the company which are available by way of security are sufficient to discharge the claims of the Debenture holders as and when they become due.

Thanking you,

Yours faithfully,

For **FUTURE ENTERPRISES LIMITED.**



DIRECTOR / AUTHORISED SIGNATORY



List of Debentureholders as on 31st March 2017

ISIN	Name of Investor	Address
INE623B07065	SYNDICATE BANK	F I M DEPARTMENT MAKER TOWERS E, II FLOOR CUFFE PARADE, COLABA MUMBAI 400005
INE623B07065	TRUSTEES CENTRAL BANK OF INDIA EMPLOYEES PROVIDENT FUND	PROVIDENT FUND DEPARTMENT, NCL BUILDING, 4TH FLOOR, BANDRA KURLA COMPLEX, BANDRA (EAST), MUMBAI 400051
INE623B07065	ALLAHABAD BANK	ALLAHABAD BANK, TREASURY BRANCH ALLAHABAD BANK BUILDING, 3RD FLOOR 37 MUMBAI SAMACHAR MARG FORT, MUMBAI 400023
INE623B07065	BANK OF INDIA	TREASURY BRANCH, HEAD OFFICE, STAR HOUSE, 7TH FLOOR C-5, 'G' BLOCK, BANDRA KURLA COMPLEX BANDRA (EAST) MUMBAI. 400051
INE623B07065	CORPORATION BANK	CORPORATION BANK, GENERAL ACCOUNT INVESTMENT DIVISION 15 MITTAL CHAMBERS 1ST FLOOR NARIMAN POINT MUMBAI 400021
INE623B07149	UTI-FLOATING RATE FUND-STP	UTI AMC Pvt. Ltd. UTI TOWER, Gn Block Bandra Kurla Complex Bandra (East), Mumbai 400051
INE623B07156	UTI-FLOATING RATE FUND-STP	UTI AMC Pvt. Ltd. UTI TOWER, Gn Block Bandra Kurla Complex Bandra (East), Mumbai 400051
INE623B07156	UTI - TREASURY ADVANTAGE FUND	UTI MUTUAL FUND, UTI ASSET MANAGEMENT COMPANY LTD., DEPARTMENT OF FUND ACCOUNTS, UTI TOWER, GN BLOCK, BANDRA KURLA COMPLEX, BANDRA (EAST), MUMBAI 400051
INE623B07164	UTI - TREASURY ADVANTAGE FUND	UTI MUTUAL FUND, UTI ASSET MANAGEMENT COMPANY LTD., DEPARTMENT OF FUND ACCOUNTS, UTI TOWER, GN BLOCK, BANDRA KURLA COMPLEX, BANDRA (EAST), MUMBAI 400051
INE623B07172	UTI - TREASURY ADVANTAGE FUND	UTI MUTUAL FUND, UTI ASSET MANAGEMENT COMPANY LTD., DEPARTMENT OF FUND ACCOUNTS, UTI TOWER, GN BLOCK, BANDRA KURLA COMPLEX, BANDRA (EAST), MUMBAI 400051
INE623B07180	FRANKLIN INDIA CORPORATE BOND OPPORTUNITIES FUND	CITIBANK N.A. CUSTODY SERVICES FIFC-11th FLR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA-EAST, MUMBAI 400051
INE623B07180	LAND T MUTUAL FUND TRUSTEE LTD-L AND T INCOME OPPORTUNITIES FUND	CITIBANK N.A. CUSTODY SERVICES FIFC-11th FLR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA-EAST, MUMBAI 400051
INE623B07180	LAND T MUTUAL FUND TRUSTEE LTD-L AND T SHORT TERM INCOME FUND	CITIBANK N.A. CUSTODY SERVICES FIFC-11th FLR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA-EAST, MUMBAI 400051
INE623B07198	FRANKLIN INDIA SHORT TERM INCOME PLAN	CITIBANK N.A. CUSTODY SERVICES FIFC-11th FLR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA-EAST, MUMBAI 400051
INE623B07198	FRANKLIN INDIA CORPORATE BOND OPPORTUNITIES FUND	CITIBANK N.A. CUSTODY SERVICES FIFC-11th FLR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA-EAST, MUMBAI 400051
INE623B07198	LAND T MUTUAL FUND TRUSTEE LTD-L AND T FLOATING RATE FUND	CITIBANK N.A. CUSTODY SERVICES FIFC-11th FLR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA-EAST, MUMBAI 400051
INE623B07198	LAND T MUTUAL FUND TRUSTEE LTD-L AND T INCOME OPPORTUNITIES FUND	CITIBANK N.A. CUSTODY SERVICES FIFC-11th FLR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA-EAST, MUMBAI 400051
INE623B07206	ORIENTAL BANK OF COMMERCE	PLOT NO.5, INSTITUTIONAL AREA, SECTOR - 32, GURGAON, HARYANA 122001
INE623B07206	VUAYA BANK	TREASURY MANAGEMENT DEPARTMENT HEAD OFFICE 41/2. M G ROAD, TRINITY CIRCLE BANGALORE 560001
INE623B07214	ORIENTAL BANK OF COMMERCE	PLOT NO.5, INSTITUTIONAL AREA, SECTOR - 32, GURGAON, HARYANA 122001
INE623B07214	VUAYA BANK	TREASURY MANAGEMENT DEPARTMENT HEAD OFFICE 41/2. M G ROAD, TRINITY CIRCLE BANGALORE 560001
INE623B07222	SYNDICATE BANK	F I M DEPARTMENT MAKER TOWERS E, II FLOOR CUFFE PARADE, COLABA MUMBAI 400005
INE623B07222	Union Bank of India	C/o. ILFS, ILFS House, Plot No.14, Raheja Vihar, Chandivali, Andheri (E) Mumbai 400072

INE623B07222	PUNJAB NATIONAL BANK	TREASURY DIVISION,PNB PRAGATI TOWER 6TH FLOOR, C-9, G-BLOCK BANDRA KURLA COMPLEX MUMBAI 400051
INE623B07222	BANK OF BARODA	DGM,BANK OF BARODA SPECIALIZED INTEGRATED TREASURY BR. BST,4TH AND 5TH FLOOR,C-34 G-BLOCK BANDRA KURLA COMPLEX,MUMBAI 400051
INE623B07230	SYNDICATE BANK	F I M DEPARTMENT MAKER TOWERS E, II FLOOR CUFFE PARADE, COLABA MUMBAI 400005
INE623B07230	Union Bank of India	C/o. ILFS, ILFS House,Plot No.14, Raheja Vihar,Chandivali, Andheri (E) Mumbai 400072
INE623B07230	PUNJAB NATIONAL BANK	TREASURY DIVISION,PNB PRAGATI TOWER 6TH FLOOR, C-9, G-BLOCK BANDRA KURLA COMPLEX MUMBAI 400051
INE623B07230	BANK OF BARODA	DGM,BANK OF BARODA SPECIALIZED INTEGRATED TREASURY BR. BST,4TH AND 5TH FLOOR,C-34 G-BLOCK BANDRA KURLA COMPLEX,MUMBAI 400051
INE623B07248	ANDHRA BANK	INVESTMENTS AND INTERNATIONAL BANKING, 82-83, MAKER TOWERS ' F ' TOWERS, CUFFE PARADE MUMBAI 400005
INE623B07248	INDIAN OVERSEAS BANK	TREASURY (DOMESTIC) CENTRAL OFFICE 763 ANNA SALAI CHENNAI 600002
INE623B07255	ANDHRA BANK	INVESTMENTS AND INTERNATIONAL BANKING, 82-83, MAKER TOWERS ' F ' TOWERS, CUFFE PARADE MUMBAI 400005
INE623B07255	INDIAN OVERSEAS BANK	TREASURY (DOMESTIC) CENTRAL OFFICE 763 ANNA SALAI CHENNAI 600002
INE623B07263	DENA BANK	DENA BANK , TREASURY DEPT. DENA CORPORATE CENTRE 4TH FLOOR BANDRA KURLA COMPLEX, BANDRA EAST MUMBAI 400051
INE623B07271	DENA BANK	DENA BANK , TREASURY DEPT. DENA CORPORATE CENTRE 4TH FLOOR BANDRA KURLA COMPLEX, BANDRA EAST MUMBAI 400051
INE623B07289	CENTRAL BANK OF INDIA	CENTRAL BANK OF INDIA TREASURY DEPARTMENT, CHANDRAMUKHI BUILDING,NARIMAN POINT, MUMBAI 400021
INE623B07339	SYNDICATE BANK	F I M DEPARTMENT MAKER TOWERS E, II FLOOR CUFFE PARADE, COLABA MUMBAI 400005
INE623B07339	ANDHRA BANK	INVESTMENTS AND INTERNATIONAL BANKING, 82-83, MAKER TOWERS ' F ' TOWERS, CUFFE PARADE MUMBAI 400005
INE623B07339	ORIENTAL BANK OF COMMERCE	PLOT NO.5, INSTITUTIONAL AREA, SECTOR - 32, GURGAON, HARYANA 122001
INE623B07347	SYNDICATE BANK	F I M DEPARTMENT MAKER TOWERS E, II FLOOR CUFFE PARADE, COLABA MUMBAI 400005
INE623B07347	ANDHRA BANK	INVESTMENTS AND INTERNATIONAL BANKING, 82-83, MAKER TOWERS ' F ' TOWERS, CUFFE PARADE MUMBAI 400005
INE623B07347	ORIENTAL BANK OF COMMERCE	PLOT NO.5, INSTITUTIONAL AREA, SECTOR - 32, GURGAON, HARYANA 122001
INE623B07354	Union Bank of India	C/o. ILFS, ILFS House,Plot No.14, Raheja Vihar,Chandivali, Andheri (E) Mumbai 400072
INE623B07362	DENA BANK	DENA BANK , TREASURY DEPT. DENA CORPORATE CENTRE 4TH FLOOR BANDRA KURLA COMPLEX, BANDRA EAST MUMBAI 400051
INE623B07362	INDIAN BANK	INDIAN BANK TREASURY 18TH FLOOR, MAKER TOWER F CUFFE PARADE MUMBAI 400005
INE623B07362	CANARA BANK-MUMBAI	TREASURY & INVESTMENT DIVISION INTEGRATED TREASURY WING, 6TH FLOOR CANARA BANK BULDG C-14 G BLOCK BANDRA KURLA COMPLEX BANDRA E MUMBAI 400051
INE623B07370	DENA BANK	DENA BANK , TREASURY DEPT. DENA CORPORATE CENTRE 4TH FLOOR BANDRA KURLA COMPLEX, BANDRA EAST MUMBAI 400051
INE623B07370	INDIAN BANK	INDIAN BANK TREASURY 18TH FLOOR, MAKER TOWER F CUFFE PARADE MUMBAI 400005



INE623B07370	CANARA BANK-MUMBAI	TREASURY & INVESTMENT DIVISION INTEGRATED TREASURY WING, 6TH FLOOR CANARA BANK BULDG C-14 G BLOCK BANDRA KURLA COMPLEX BANDRA E MUMBAI 400051
INE623B07388	PUNJAB NATIONAL BANK	TREASURY DIVISION,PNB PRAGATI TOWER 6TH FLOOR, C-9, G-BLOCK BANDRA KURLA COMPLEX MUMBAI 400051
INE623B07396	PUNJAB NATIONAL BANK	TREASURY DIVISION,PNB PRAGATI TOWER 6TH FLOOR, C-9, G-BLOCK BANDRA KURLA COMPLEX MUMBAI 400051
INE623B07487	PUNJAB NATIONAL BANK	TREASURY DIVISION,PNB PRAGATI TOWER 6TH FLOOR, C-9, G-BLOCK BANDRA KURLA COMPLEX MUMBAI 400051
INE623B07487	CANARA BANK-MUMBAI	TREASURY & INVESTMENT DIVISION INTEGRATED TREASURY WING, 6TH FLOOR CANARA BANK BULDG C-14 G BLOCK BANDRA KURLA COMPLEX BANDRA E MUMBAI 400051
INE623B07495	PUNJAB NATIONAL BANK	TREASURY DIVISION,PNB PRAGATI TOWER 6TH FLOOR, C-9, G-BLOCK BANDRA KURLA COMPLEX MUMBAI 400051
INE623B07495	CANARA BANK-MUMBAI	TREASURY & INVESTMENT DIVISION INTEGRATED TREASURY WING, 6TH FLOOR CANARA BANK BULDG C-14 G BLOCK BANDRA KURLA COMPLEX BANDRA E MUMBAI 400051
INE623B07503	DENA BANK	DENA BANK , TREASURY DEPT. DENA CORPORATE CENTRE 4TH FLOOR BANDRA KURLA COMPLEX, BANDRA EAST MUMBAI 400051
INE623B07503	BANK OF MAHARASHTRA	TREASURY AND INTERNATIONAL BANKING 2ND FLOOR, 23 MAKER CHAMBER III NARIMAN POINT MUMBAI 400021
INE623B07503	BANK OF INDIA	TREASURY BRANCH, HEAD OFFICE,STAR HOUSE,7TH FLOOR C-5,'G'BLOCK,BANDRA KURLA COMPLEX BANDRA(EAST)MUMBAI. 400051
INE623B07503	ANDHRA BANK	INVESTMENTS AND INTERNATIONAL BANKING, 82-83, MAKER TOWERS ' F ' TOWERS, CUFFE PARADE MUMBAI 400005
INE623B07503	PUNJAB NATIONAL BANK	TREASURY DIVISION,PNB PRAGATI TOWER 6TH FLOOR, C-9, G-BLOCK BANDRA KURLA COMPLEX MUMBAI 400051
INE623B07511	DENA BANK	DENA BANK , TREASURY DEPT. DENA CORPORATE CENTRE 4TH FLOOR BANDRA KURLA COMPLEX, BANDRA EAST MUMBAI 400051
INE623B07511	BANK OF MAHARASHTRA	TREASURY AND INTERNATIONAL BANKING 2ND FLOOR, 23 MAKER CHAMBER III NARIMAN POINT MUMBAI 400021
INE623B07511	BANK OF INDIA	TREASURY BRANCH, HEAD OFFICE,STAR HOUSE,7TH FLOOR C-5,'G'BLOCK,BANDRA KURLA COMPLEX BANDRA(EAST)MUMBAI. 400051
INE623B07511	ANDHRA BANK	INVESTMENTS AND INTERNATIONAL BANKING, 82-83, MAKER TOWERS ' F ' TOWERS, CUFFE PARADE MUMBAI 400005
INE623B07511	PUNJAB NATIONAL BANK	TREASURY DIVISION,PNB PRAGATI TOWER 6TH FLOOR, C-9, G-BLOCK BANDRA KURLA COMPLEX MUMBAI 400051
INE623B07529	SYNDICATE BANK	F I M DEPARTMENT MAKER TOWERS E, II FLOOR CUFFE PARADE, COLABA MUMBAI 400005
INE623B07529	Union Bank of India	C/o. ILFS, ILFS House,Plot No.14, Raheja Vihar,Chandivali, Andheri (E) Mumbai 400072
INE623B07529	PUNJAB NATIONAL BANK	TREASURY DIVISION,PNB PRAGATI TOWER 6TH FLOOR, C-9, G-BLOCK BANDRA KURLA COMPLEX MUMBAI 400051
INE623B07529	UNITED BANK OF INDIA	UNITED TOWER, 4TH FLOOR 11, HEMANTA BASU SARANI KOLKATA 700001
INE623B07537	SYNDICATE BANK	F I M DEPARTMENT MAKER TOWERS E, II FLOOR CUFFE PARADE, COLABA MUMBAI 400005
INE623B07537	Union Bank of India	C/o. ILFS, ILFS House,Plot No.14, Raheja Vihar,Chandivali, Andheri (E) Mumbai 400072
INE623B07537	PUNJAB NATIONAL BANK	TREASURY DIVISION,PNB PRAGATI TOWER 6TH FLOOR, C-9, G-BLOCK BANDRA KURLA COMPLEX MUMBAI 400051
INE623B07537	UNITED BANK OF INDIA	UNITED TOWER, 4TH FLOOR 11, HEMANTA BASU SARANI KOLKATA 700001





Ashish Lodha
ACA, B.Com

LODHA ASHISH & ASSOCIATES

Chartered Accountants

TO WHOMSOEVER IT MAY CONCERN

At the request of M/s Future Enterprises Limited (formerly known as Future Retail Limited) situated at Knowledge House, Shyam Nagar, Off Jogeshwari Vikhroli Link Road, Jogeshwari (East), Mumbai – 400 060, we have examined necessary books of accounts and related records and certify the following ratios as at March 31, 2017:

Particulars	Ratios
Fixed Asset Cover Ratio (FACR) on Net Block	1.28 x
Debt Equity Ratio	1.36 x
Debt Service Coverage Ratio (DSCR)	2.11 x
Interest Service Coverage Ratio (ISCR)	2.33 x

For Lodha Ashish & Associates

Chartered Accountants,

Proprietor

M.No. 41878

Place : Mumbai

Date : May 19, 2017

