

October 25, 2018

Centbank Financial Services Limited
 Debenture Trustee Section
 Central Bank MMO Bldg,
 55 MG Road, Fort
Mumbai 400 001

Re : Quarterly Compliance Certificate – September 30, 2018

Dear Sir,

As per the extant regulations of Securities & Exchange Board of India (SEBI) governing the Debenture Trustees and as agreed in Security document, please find the following information :

(1) Quarterly Reports containing the following particulars :

No	Details required by DT	Company's response
(a)	Updated list of the names and addresses of the debenture holders	Enclosing the details of NCDs outstanding as on September 30, 2018 along-with the details of beneficiaries of debentures as provided by Depositories on a CD (compact disk)
(b)	Details of interest due but unpaid, if any, and reasons thereof	The list of unpaid Interest on debenture is enclosed as Annexure I
(c)	Number & Nature of grievances received from debenture holders and resolved	The list of grievances during the quarter ended September 30, 2018 is enclosed as Annexure II
(d)	Details of payment defaults, if any	The list of unpaid Interest on debentures is enclosed as Annexure I
(e)	A statement of assets that are available by way of security are sufficient to discharge the claims of the debenture holders as and when they become due	A copy of Asset Cover Certificate issued by the Auditor, for the Quarter ended September 30, 2018 shall be provided shortly



(2) Certificate of end utilization of funds as per Regulation 15(1A) of the DT regulations
: We confirm that the funds have been utilized for the stated objectives for which the funds were mobilized by the Company by way of issuance of Debentures

(3) Statement regarding creation of Debenture Redemption Reserve in accordance with the provisions of the Companies Act

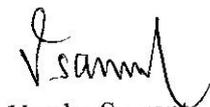
The Company being a Non-Banking Finance Company (NBFC) registered with Reserve Bank of India as a Systemically Important Non Deposit Accepting Core Investment Company (CIC-ND-SI), the provisions relating to creation of Debenture Redemption Reserve are not applicable

(4) Change in the Composition of the Board : There has been no major change in the Board of Directors of Company which amounts to change in Management/ Control as per SEBI (Substantial Acquisition of Shares & Takeovers) Regulations 2011 as on September 30, 2018.

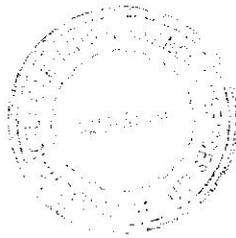
As you may be aware, the board of the Company has been recently reconstituted pursuant to the order dated October 1, 2018 of National Company Law Tribunal, Mumbai Bench (the "NCLT"). Pursuant to the aforementioned order of NCLT, the reconstituted board of the Company is required to submit a roadmap to the NCLT by the end of October 2018. Enclosed is the list of New Board of Directors as Annexure III

(5) Details of Interest and Redemptions due and paid : The information for the Principal and interest paid for the quarter ended September 30, 2018 is attached as Annexure IV

Sincerely



Varsha Sawant
Senior Vice President & Company Secretary



Encl : a/a

LISTED NCD

The dates of Coupon unpaid for the NCD for the period July 01, 2018 to September 30, 2018:

SR No	ISIN	Series Name	Purpose of Record date	Record Date	Payment Date
1	INE871D07MK1	2011-IV	Coupon	September 01, 2018	September 16, 2018
2	INE871D07QO4	2017 I-D	Coupon	September 05, 2018	September 20, 2018
3	INE871D07OK7	2014 I-W	Coupon	September 06, 2018	September 21, 2018
4	INE871D07OL5	2014 I-W	Coupon	September 06, 2018	September 21, 2018
5	INE871D07OM3	2014 I-X	Coupon	September 07, 2018	September 22, 2018
6	INE871D07PJ6	2015 I-I	Coupon	September 08, 2018	September 23, 2018
7	INE871D07PH0	2015 I-I	Coupon	September 08, 2018	September 23, 2018
8	INE871D07QP1	2017 I-E	Coupon	September 11, 2018	September 26, 2018
9	INE871D07QQ9	2017 I-F	Coupon	September 14, 2018	September 29, 2018

Note:

The National Company Law Appellate Tribunal ("NCLAT") has passed an order on October 15, 2018 in the Company Appeal (AT) 346 of 2018 which inter alia restricts actions or proceedings by creditors against the Company and its group companies until further orders.

The moratorium ordered by the NCLAT enables value preservation of the group's assets and will also assist the newly constituted board of directors of the Company in its effort to evaluate and prepare a resolution plan keeping in mind the various stakeholders, including the debentureholders.



LISTED NCD

The Number & Nature of grievances received from Debenture holders for the period July 01, 2018 to September 30, 2018:

SR No	Particulars	Remarks
1	State Bank of India and SBI Fund Management Pvt Ltd	Market concerns, General information sought on all NCDs subscribed in IL&FS and IFIN, Default of NCD Interest series 2011 - IV
2	UTI AMC Ltd	Notice stating various investment default in various group companies default
3	The New India Assurance Co Ltd	Default of NCD Interest series 2011 - IV and 2014-I-X
4	NABARD	Default of NCD Interest series 2014 - I-W
5	Army Group Insurance Fund	Default of NCD Interest series 2014 - I-W and 2015 - I-I
6	Andhra Bank	Default of NCD SERIES 2017 - I-D
7	Indian Provident Fund of Bharat Petroleum Corpn Ltd	Default of NCD Interest SERIES 2017 - I-D
8	NHPC Limited Employees PF	Default of NCD Interest SERIES 2017 - I-D
9	UTI Retirement Solution Ltd	Default of NCD Interest SERIES 2017 - I-D
10	LIC Pension Fund	Default of NCD Interest series 2015 I - I
11	HDFC Bank Ltd	Default of NCD Interest series 2011 - IV Default of NCD Interest series 2014- I-W Default of NCD Interest series 2014 - I-X
12	Tata Consultancy Services EPF	Default of NCD Interest series 2014- I-W
13	Karur Vysya Bank	Default of NCD Interest series 2014- I-W
14	Indian Overseas Bank (Employees) Pension Fund	Default of NCD Interest series 2014- I-W
15	DAV College Trust and Management Society	Default of NCD Interest 2017 Series I-D
16	MRF Limited Executives PF Trust	Default of NCD Interest Series I-D
17	Star Union Dai-ichi Life Insurance	General details on downgrading of NCD of IL&FS
18	United India Insurance Co Ltd	General details on downgrading of NCD of IL&FS
19	ARMY GROUP INSURANCE FUND	General Information on security created for NCD



List of Directors of Infrastructure Leasing & Financial Services Limited as on October 24, 2018

Sr No	Name of the Director	Designation
(1)	Mr Uday Kotak	Chairman – IL&FS
(2)	Mr Vineet Nayyar	Vice Chairman & Managing Director, IL&FS
(3)	Mr GC Chaturvedi	Director
(4)	Mr GN Bajpai	Director
(5)	Mr Nand Kishore	Director (DIN awaited)
(6)	Dr Malini Shankar	Director
(7)	Mr CS Rajan	Director



Annexure IV

LISTED NCD

The dates of Coupon and Redemption payments made for the NCD for the period July 01, 2018 to September 30, 2018:

SR No	ISIN	Series Name	Purpose of Record date	Record Date	Payment Date
1	INE871D07OB6	2014 I - P	Coupon	July 08, 2018	July 23, 2018
2	INE871D07MH7	2011 - I	Coupon	July 10, 2018	July 25, 2018
3	INE871D07QA3	2015 I - Q	Coupon	July 11, 2018	July 26, 2018
4	INE871D07QB1	2015 I - Q	Coupon	July 11, 2018	July 26, 2018
5	INE871D07NI3	2013 II - C	Coupon	July 13, 2018	July 28, 2018
6	INE871D07OC4	2014 I - Q	Coupon	July 14, 2018	July 29, 2018
7	INE871D07OD2	2014 I - R	Coupon	July 16, 2018	July 31, 2018
8	INE871D07QD7	2014 I - R	Coupon	July 18, 2018	August 02, 2018
9	INE871D07QE5	2014 I - R	Coupon	July 18, 2018	August 02, 2018
10	INE871D07QF2	2014 I - R	Coupon	July 18, 2018	August 02, 2018
11	INE871D07QH8	2015 I - T	Coupon	July 20, 2018	August 04, 2018
12	INE871D07QG0	2015 I - S	Coupon	July 22, 2018	August 06, 2018
13	INE871D07OF7	2014 I - S	Coupon	July 26, 2018	August 10, 2018
14	INE871D07OH3	2014 I - T	Coupon	July 27, 2018	August 11, 2018
15	INE871D07MI5	2011 II	Coupon	July 27, 2018	August 11, 2018
16	INE871D07NJ1	2013 II - D	Coupon	July 29, 2018	August 13, 2018
17	INE871D07LZ1	2K10-6	Coupon	August 2, 2018	August 17, 2018
18	INE871D07QI6	2017 I-A	Coupon	August 3, 2018	August 18, 2018
19	INE871D07MZ9	2013-I-C	Redemption	August 8, 2018	August 23, 2018
20	INE871D07OI1	2014 I-U	Coupon	August 9, 2018	August 24, 2018
21	INE871D07OJ9	2014 I-V	Coupon	August 10, 2018	August 25, 2018
22	INE871D07NC6	2013-I-D	Redemption	August 11, 2018	August 26, 2018
23	INE871D07QJ4	2017 I-B	Coupon	August 13, 2018	August 28, 2018
24	INE871D07QK2	2017 I-C	Coupon	August 23, 2018	September 07, 2018
25	INE871D07QL0	2017 I-C	Coupon	August 23, 2018	September 07, 2018
26	INE871D07QN6	2017 I-C	Coupon	August 23, 2018	September 07, 2018

UNLISTED NCD

SR No	ISIN	Series Name	Purpose of Record date	Record Date	Payment Date
1	INE871D07GJ5	2K5-VI	Interest	June 15, 2018	July 15, 2018

