

IL&FS Financial Services Limited

The IL&FS Financial Centre
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(CIN U65990MH1995PLC093241)

July 03, 2014

Dear Debentureholder,

As per the provisions of the Debt Listing Agreement executed between Bombay Stock Exchange Limited (BSE) and the Company for listing of its Secured / Unsecured (NCDs) issued by the Company and listed on BSE, we are providing herewith :

- (1) The Financial results of the Company for the Half Year ended March 31, 2014 are enclosed as Annexure-I
- (2) Credit Rating : The Company had been granted the following Credit Ratings during the period, October 1, 2013 to March 31, 2014:
 - (a) India Ratings and Research Limited (Formerly known as Fitch Ratings India Private Limited) has assigned "IND AAA" for the long term borrowings of the Company by way of issue of debentures
 - (b) Credit Analysis and Research Limited – has assigned "CARE AAA" for the long term borrowings of the Company by way of issue of debentures
- (3) The debt to equity ratio for the Half Year ended March 31, 2014 is 5.75:1
- (4) The Asset Cover Ratio for the Half Year ended March 31, 2014 is 1.52 times of the outstanding debt as per the Asset Cover certified by the Statutory Auditors of the Company ie Messrs Deloitte Haskins & Sells, Chartered Accounts, Mumbai (Copy enclosed as Annexure-II)
- (5) We are enclosing a statement indicating the details of outstanding NCDs listed on BSE and their coupon payments due and payable for each of Series of NCDs as Annexure-III

Sincerely,

For IL&FS Financial Services Limited



Neelam Desai
Company Secretary

For Centbank Financial Services Limited

H.V Kamdar
Company Secretary &★
Assistant Vice President

