

May 28, 2018

The Secretary,  
Listing Department (Debt Listing)  
Bombay Stock Exchange Limited,  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai- 400001

**Re: Company Code: 10191**

**Name of the Company: IL&FS Financial Services Limited**

**Sub: Submission of Annual Audited Financial Results for the year ended March 31, 2018**

Dear Sir/Madam,


Pursuant to Regulation 52 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), please find enclosed herewith the Annual Audited Financial Results for the year ended March 31, 2018 approved by the Board of Directors of the Company at its Meeting held on May 28, 2018 alongwith the Auditor's Report and other information/documents as prescribed under Regulation 52 and 54 of the Listing Regulations

Request you to kindly take the above documents on record

Thanking You,


**For IL&FS Financial Services Limited**



 **Neelam Desai**  
Company Secretary

**Encl: A/a**

**IL&FS Financial Services Limited**

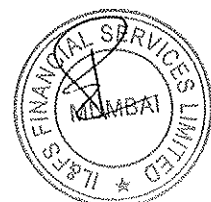
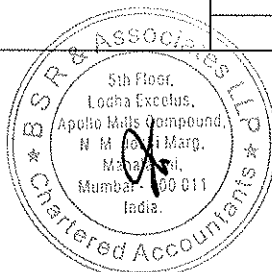
 The IL&FS Financial Centre, 3<sup>rd</sup> Floor, Plot C-22, G-Block, Bandra Kurla Complex, Bandra East, Mumbai - 400 051, INDIA

☎ +91 (22) 2653 3333 | 📠 +91 (22) 2653 3149 | 🌐 [www.ilfsifin.com](http://www.ilfsifin.com)

(CIN U65990MH1995PLC093241)

**IL&FS Financial Services Limited**
**Registered Office: The IL&FS Financial Centre, Bandra Kurla Complex, Bandra East, Mumbai – 400051**
**Tel: 022 2653 3560/3333 | Fax No: 022 2653 3149 | Website: www.ilfsfin.com**
**CIN U65990MH1995PLC093241**
**Balance Sheet as at March 31, 2018**
**(₹ in Lakhs)**

Particulars	March 31, 2018		March 31, 2017	
	Audited	Audited	Audited	Audited
<b>EQUITY AND LIABILITIES</b>				
<b>Shareholder's Funds</b>				
Share Capital	39,067		39,067	
Reserves and Surplus	200,908	239,975	201,645	240,712
<b>Non-current Liabilities</b>				
Long-term Borrowings	1,019,476		910,766	
Other Long-term Liabilities	6,303		1,775	
Long-term Provisions	103,064	1,128,843	78,036	990,577
<b>Current Liabilities</b>				
Short term Borrowings	456,061		431,186	
Trade Payable to:				
MSME	4		2	
Other than MSME	3,420		2,835	
Current Maturity of Long term Borrowings	283,457		239,749	
Other Current Liabilities	31,235		27,517	
Short- term Provisions	45,933	820,110	23,683	724,972
<b>TOTAL</b>		<b>2,188,928</b>		<b>1,956,261</b>
<b>ASSETS</b>				
<b>Non Current Assets</b>				
Property, plant and equipment (Net)				
- Tangible Assets	797		405	
- Intangible Assets	107		47	
Deferred Tax Assets (Net)	23,280		19,890	
Non-current Investments	389,594		296,323	
Long-term Loans and Advances	959,409		772,249	
Other Non-current Assets	29,968	1,403,155	10,287	1,099,201
<b>Current Assets</b>				
Current Maturity of Non-Current Investments	7,296		19,226	
Current Maturity of Long-term Loans and Advances	344,386		185,700	
Current Investments	56,648		44,625	
Trade Receivables (Net)	22,732		18,887	
Cash and Cash Equivalents	104,907		291,062	
Short-term Loans and Advances	207,769		263,126	
Other Current Assets	42,035	785,773	34,434	857,060
<b>TOTAL</b>		<b>2,188,928</b>		<b>1,956,261</b>

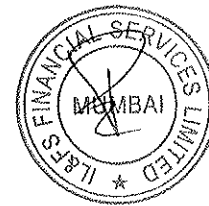

**IL&FS Financial Services Limited**
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**(CIN U65990MH1995PLC093241)**

**Statement of Profit and Loss**

(CIN U65990MH1995PLC093241)

(₹ in Lakhs)

Particulars	Half year ended		Year ended	
	31-Mar-18	31-Mar-17	31-Mar-18	31-Mar-17
	Audited	Audited	Audited	Audited
<b>INCOME</b>				
Revenue from Operations	119,006	123,680	229,088	234,131
Other Income	295	89	347	506
<b>Total Revenue</b>	<b>119,301</b>	<b>123,769</b>	<b>229,435</b>	<b>234,637</b>
<b>EXPENSES</b>				
Finance Costs	76,626	73,710	147,800	145,710
Employee Benefit Expenses	3,668	4,053	7,984	7,981
Other Operating and Administrative Expenses	6,069	5,567	11,068	11,010
Depreciation and Amortization Expenses	149	143	254	225
Provision and Contingencies	26,697	22,750	42,133	37,443
<b>Total Expenses</b>	<b>113,209</b>	<b>106,223</b>	<b>209,239</b>	<b>202,369</b>
<b>Profit Before Tax</b>	<b>6,092</b>	<b>17,546</b>	<b>20,196</b>	<b>32,268</b>
Tax Expense	5,320	6,220	10,230	11,390
<b>Profit After Tax</b>	<b>772</b>	<b>11,326</b>	<b>9,966</b>	<b>20,878</b>
<b>Earning per Equity Share : (*Not annualised)</b>				
Basic	* (0.21)	*3.74	2.72	6.80
Diluted	* (0.21)	*3.74	2.72	6.80
(Face Value ₹ 10 per Share)				



**Notes to Audited Financial Results for the year ended March 31, 2018**

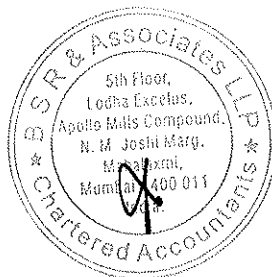
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- (1) The above financial results of the Company for the year ended March 31, 2018 has been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on May 28, 2018. An audit of the financial results for the year ended March 31, 2018 has been completed by the statutory auditors of the Company
- (2) The Company has paid ₹ 2,757 lakhs (including dividend distribution tax of ₹ 482 lakhs) ( previous year- ₹ 2,800 lakhs including dividend distribution tax ₹ 474 mn) towards dividend on preference shares pursuant to contractual terms agreed with preference shareholders. The reserves stated above are after giving effect to the preference dividend and tax thereon
- (3) The Tax Expense includes the following: (₹ in lakhs)

Particulars	Half year ended		Year ended	
	31-Mar-18	31-Mar-17	31-Mar-18	31-Mar-17
Current Tax	5,090	6,690	13,620	14,760
Deferred Tax	230	(470)	(3,390)	(3,370)
Tax Expense	5,320	6,220	10,230	11,390
- (4) The Company is in the business of providing financial services. As such, all activities undertaken by the Company are incidental to the main business segment. There is no separate reportable business segment as per Accounting Standard 17 "Segment reporting"
- (5) In respect of the definition of 'companies in the same group', the Company has adopted a policy which was approved by the Board of Directors in October 2007. This policy has been consistently followed, till date, for purpose of disclosure and computation of various ratios per RBI directions and has been used for current financial statements. The RBI in its inspection reports adopted a different method, which requires the Company to consider exposures as per section 370 (1B) of the Companies Act, 1956 for determining 'companies in the same group'. This impacts computation of Net Owned Funds (NOF) and Capital to Risk Assets Ratio (CRAR) of the Company. The RBI has given time up to March 31, 2019 to fulfil the minimum NOF and CRAR requirements. The Company is committed for continued compliance with the above directions of RBI
- (6) Earnings per share for the half year ended March 31, 2018: ₹ (0.21) per share (not annualised) and for the year ended March 31, 2018: ₹ 2.72 per share. The same is after payment of dividend to preference shareholders for the full financial year
- (7) The figures for the half year ended March 31, 2018 and March 31, 2017 are the balancing figures after considering the respective unaudited and audited Financial Statement for the half year ended September 30, 2017 and September 30, 2016 respectively
- (8) Figures for the previous year / period have been regrouped and re-classified wherever necessary



Mumbai, May 28, 2018



For and on behalf of the Board

Managing Director &amp; CEO



**Deloitte Haskins & Sells LLP**  
*Chartered Accountants*  
Indiabulls Finance Centre  
Tower 3, 27<sup>th</sup> – 32<sup>nd</sup> Floor  
Senapati Bapat Marg  
Elphinstone Road (West)  
Mumbai - 400013

**B S R & Associates LLP**  
*Chartered Accountants*  
5<sup>th</sup> Floor, Lodha Excelus  
N. M. Joshi Marg  
Mahalaxmi  
MUMBAI 400 011

**INDEPENDENT AUDITOR'S REPORT  
TO THE BOARD OF DIRECTORS OF  
IL&FS FINANCIAL SERVICES LIMITED**

1. We have audited the accompanying Statement of Standalone Financial Results of **IL&FS FINANCIAL SERVICES LIMITED** ("the Company"), for the year ended March 31, 2018 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related standalone financial statements which has been prepared in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India and Guidelines issued by the Reserve Bank of India. Our responsibility is to express an opinion on the Statement based on our audit of such standalone financial statements.
3. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

4. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
  - (i) is presented in accordance with the requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
  - (ii) gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net profit and other financial information of the Company for the year ended March 31, 2018.



5. We draw attention to Note 5 to the standalone financial results which describes the matter relating to companies in the same group per RBI directions.

Our opinion is not modified in respect of this matter.

6. The Statement includes the results for the half year ended March 31, 2018 being the balancing figure between the audited figures in respect of the full financial year and the published year to date figures for the half year ended September 30, 2017 which were subject to limited review by one of the joint auditor.

For **Deloitte Haskins and Sells LLP**  
Chartered Accountants  
ICAI Firm Registration Number: 117366W/  
W-100018



**Udayan Sen**  
Partner  
Membership No. 31220  
Place: Mumbai  
Date: May 28, 2018

For **B S R & Associates LLP**  
Chartered Accountants  
Firm's Registration No: 116231W/  
W-100024



**N Sampath Ganesh**  
Partner  
Membership No. 042554  
Place: Mumbai  
Date: May 28, 2018

May 28, 2018

The Secretary,  
Listing Department (Debt Listing)  
BSE Limited,  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai- 400001

**Re: Company Code: 10191**

**Name of the Company: IL&FS Financial Services Limited**

**Sub: Declaration with respect to Audit Report with Unmodified Opinion**

Dear Sir/Madam,


As required under Regulation 52 (3) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we hereby confirm that the Audit Report given by the Statutory Auditors of the Company for the Financial Year ended March 31, 2018 is an Audit Report with unmodified opinion




Thanking You,

**For IL&FS Financial Services Limited**

  
**Managing Director & CEO**

IL&FS Financial Services Limited

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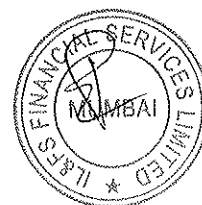
**I. Financial Disclosures pursuant to Regulation 52(4) of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015 (LODR)**

**(1) Details of Credit Rating**

Rating Agency	Rating	Instrument
CARE Ratings Ltd	CARE AAA	Non-Convertible Debentures , Subordinated -Debt, Non-Convertible Redeemable Preference Shares, Bank Facilities
	CARE A1+	Commercial Paper, Short Term borrowings
	CARE AA+	Perpetual Debt Instrument
ICRA Ltd	ICRA A1+	Commercial Paper, Short Term borrowings
India Ratings and Research Pvt Ltd	IND AAA	Non-Convertible Debentures, Subordinated-Debt, Bank Facilities
	IND A1+	Commercial Paper, Short Term borrowings
Brickwork Ratings India Pvt Ltd	BWR AA+	Perpetual Debt Instrument

There has been no change in credit rating during the period

- (2) All Secured borrowings of the Company (except CBLO borrowing) are covered under a pari- passu first charge on all the assets, excluding own Tangible Fixed Asset and Intangible Assets, Trading Portfolio (current investments), Investment in Subsidiaries and Affiliates, Tax Assets, Deferred Tax Assets and unamortized expenses. The CBLO borrowings are secured against government securities
- (3) Pursuant to Regulation 54 of the Securities Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015 (LODR) and the terms of the Debenture Trust Deed (DTD) executed between the Company and the Debenture Trustees, the required security on pari-passu basis on the common pool of assets of the Company as specified in the aforesaid DTD have been created and maintained in respect of Secured Non-Convertible Debentures issued by the Company
- (4) Debt Equity Ratio as on March 31, 2018  
Debt Equity Ratio with Preference Share Capital : 7.33 times  
Debt Equity Ratio without Preference Share Capital as part of Equity : 7.73 times  
  
Formula used for the computation of Debt – Equity ratio is Debt / Equity  
(Debt: Long Term Borrowings, Current Maturity of Long Term Borrowings and Short Term Borrowings  
Equity: Issued and Paid up Equity Share capital + Issued and Paid up Preference Share capital + Reserves & Surplus)
- (5) Previous due date for the payment of interest/ dividend for non-convertible redeemable preference shares/ repayment of principal of non-convertible preference shares /non-convertible debt securities and whether the same has been paid or not:  
Please Refer **Annexure 'A'** for non-convertible debt securities and **Annexure 'B'** for non-convertible preference shares
- (6) Next due date for the payment of interest/ dividend of non-convertible preference shares /principal along with the amount of interest/ dividend of non-convertible preference shares payable and the redemption amount : Please Refer **Annexure 'A'** for non-convertible debt securities and **Annexure 'B'** for non-convertible preference shares
- (7) Outstanding redeemable preference shares (quantity and value) : 1,66,666 non-convertible redeemable cumulative preference shares aggregating to face value amount of ₹ 12,499.95 Lakhs issued at premium of ₹ 12,499.95 Lakhs and issue price of ₹ 24,999.90 Lakhs
- (8) Debenture Redemption Reserve: Not applicable.  
The Company is registered with the Reserve Bank of India as a Non-Banking Financial Company and issued secured Non – Convertible Debentures on private placement basis, consequently Debenture Redemption





Reserve is not required to be created in terms of Rule 18 (7) (b) (ii) of the Companies (Share Capital and Debenture) Rules, 2014 (CIN U65990MH1995PLC093241)

- (9) Capital Redemption Reserve : NIL
- (10) Net-worth\* as on March 31, 2018: ₹ 235,770 lakhs  
\*Net worth have been calculated as per definition given in section 2 (57) of the Companies Act, 2013
- (11) Net profit after Tax for the half year ended March 31, 2018: ₹ 772 lakhs and for the year ended March 31, 2018: ₹ 9,966 lakhs
- (12) Earnings per share for the half year ended March 31, 2018: ₹ (0.21) per share (not annualised) and for the year ended March 31, 2018: ₹ 2.72 per share



**ANNEXURE A**

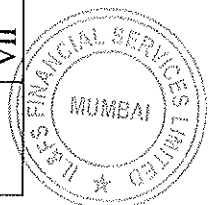
Sr No	Name of the series under which NCDs are held	ISIN No	Previous due date for payment of interest / redemption*	Whether the previous interest payment / redemption has been made or not	Next Due date for payment of interest**	Amount of interest payable <sup>1</sup> (₹ in crs)	Next due date for payment of principal**	Redemption Amount (₹ in crs)
(1)	IFIN – 2011 Series I	INE121H08016	December 28, 2017	Paid	December 28, 2018	20.60	December 28, 2021	200.00
(2)	IFIN – 2011 Series II	INE121H08024	March 22, 2018	Paid	March 22, 2019	20.60	March 22, 2022	200.00
(3)	IFIN – 2012 Series I	INE121H08032	June 29, 2017	Paid	June 29, 2018	20.30	June 29, 2022	200.00
(4)	IFIN – 2012 Series II	INE121H07869	August 14, 2017	Paid #	NA	NA	NA	100.00
(5)	IFIN – 2012 Series III	INE121H07877	September 04, 2017	Paid #	NA	NA	NA	50.00
(6)	IFIN – 2012 Series IV	INE121H07885	September 28, 2017	Paid	September 28, 2018	4.77	September 28, 2022	50.00
(7)	IFIN – 2012 Series V	INE121H08057	November 27, 2017	Paid	November 27, 2018	9.55	November 27, 2022	100.00
(8)	IFIN – 2012 Series VI	INE121H07901	January 08, 2018	Paid #	NA	NA	NA	28.90
(9)	IFIN – 2012 Series VII	INE121H08065	February 28, 2018	Paid	February 28, 2019	9.55	February 28, 2023	100.00
(10)	IFIN – 2013 Series I	INE121H07935	September 18, 2017	Paid	September 17, 2018	18.32	September 17, 2018	175.00
(11)	IFIN – 2013 Series II	INE121H07950	September 18, 2017	Paid	August 28, 2018	4.95	August 28, 2018	50.00
(12)	IFIN – 2013 Series VI	INE121H07992	January 29, 2018	Paid	January 28, 2019	10.61	January 28, 2019	107.50
(13)	IFIN – 2014 Series I	INE121H07AB6	July 03, 2017	Paid	July 03, 2018	24.04	July 03, 2019	253.00
		INE121H07AC4	July 03, 2017	Paid	July 03, 2018	4.47	July 03, 2024	47.00



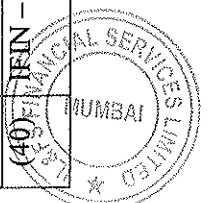
Sr No	Name of the series under which NCDs are held	ISIN No	Previous due date for payment of interest / redemption*	Whether the previous interest payment / redemption has been made or not	Next Due date for payment of interest**	Amount of interest payable (₹ in crs)	Next due date for payment of principal**	Redemption Amount (₹ in crs)
(14)	IFIN – 2014 Series II	INE121H07AD2	August 28, 2017	Paid	August 28, 2018	3.58	August 28, 2019	37.25
		INE121H07AE0	August 28, 2017	Paid	August 28, 2018	0.57	August 28, 2024	6.00
(15)	IFIN – 2014 Series III	INE121H07AG5	September 18, 2017	Paid#	NA	NA	NA	46.00
		INE121H07AH3	September 18, 2017	Paid	September 18, 2018	19.30	September 18, 2019	200.00
(16)	IFIN – 2015 Series I	INE121H07AI1	October 03, 2017	Paid	September 30, 2018	12.94	September 30, 2018	150.00
(17)	IFIN – 2016 Series I	INE121H08073	January 29, 2018	Paid	January 27, 2019	3.11	January 27, 2026	35.00
(18)	IFIN – 2016 Series II	INE121H07AL5	March 21, 2018	Paid	March 21, 2019	3.29	March 21, 2019	37.00
		INE121H07AM3	March 21, 2018	Paid	March 21, 2019	1.60	March 21, 2021	18.00
(19)	IFIN – 2016 Series III	INE121H08081	March 22, 2018	Paid	March 22, 2019	5.87	March 22, 2026	65.00
(20)	IFIN – 2016 Series IV	INE121H07AN1	NA	NA	May 15, 2019	15.39	May 15, 2019	50.00
(21)	IFIN – 2016 Series V	INE121H07AO9	March 28, 2018	Paid	March 28, 2019	2.22	March 28, 2019	25.00
		INE121H07AP6	March 28, 2018	Paid	March 28, 2019	8.01	March 28, 2021	90.00
		INE121H07AQ4	March 28, 2018	Paid	March 28, 2019	5.16	March 28, 2023	58.00
		INE121H07AR2	March 28, 2018	Paid	March 28, 2019	4.51	March 28, 2026	51.00



Sr No	Name of the series under which NCDs are held	ISIN No	Previous due date for payment of interest / redemption*	Whether the previous interest payment / redemption has been made or not	Next Due date for payment of interest**	Amount of interest payable (₹ in crs)	Next due date for payment of principal**	Redemption Amount (₹ in crs)
(22)	IFIN – 2016 Series VI	INE121H07AS0	March 31, 2018	Paid	March 31, 2019	4.45	March 31, 2021	5.00
		INE121H07AT8	March 31, 2018	Paid	March 31, 2019	6.19	March 31, 2026	70.00
(23)	IFIN – 2017 Series I	INE121H07AV4	June 3, 2017	Paid	June 03, 2018	1.97	December 03, 2018	15.00
		INE121H07AW2	June 3, 2017	Paid	June 03, 2018	1.31	June 03, 2019	15.00
		INE121H07AX0	June 3, 2017	Paid	June 03, 2018	4.81	June 03, 2021	55.00
(24)	IFIN – 2017 Series II	INE121H07BA6	June 9, 2017	Paid	June 09, 2018	4.37	June 09, 2021	50.00
(25)	IFIN – 2017 Series III	INE121H07BC2	June 14, 2017	Paid	June 14, 2018	4.37	June 14, 2019	5.00
		INE121H07BD0	June 14, 2017	Paid	June 14, 2018	2.54	June 14, 2021	29.00
		INE121H07BE8	June 14, 2017	Paid	June 14, 2018	0.96	June 14, 2023	11.00
(26)	IFIN – 2017 Series IV	INE121H07BF5	June 21, 2017	Paid	June 21, 2018	8.78	June 21, 2021	100.00
		INE121H07BG3	June 21, 2017	Paid	June 21, 2018	2.64	June 21, 2023	30.00
(27)	IFIN – 2017 Series V	INE121H07BH1	NA	NA	NA	Nil	June 27, 2018	88.89
(28)	IFIN – 2017 Series VI	INE121H07BI9	June 28, 2017	Paid	June 28, 2018	2.19	June 28, 2021	25.00
(29)	IFIN – 2017 Series VII	INE121H07BK5	July 18, 2017	Paid	July 18, 2018	6.48	July 18, 2021	75.00



Sr No	Name of the series under which NCDs are held	ISIN No	Previous due date for payment of interest / redemption*	Whether the previous interest payment / redemption has been made or not	Next Due date for payment of interest**	Amount of interest payable (₹ in crs)	Next due date for payment of principal**	Redemption Amount (₹ in crs)
(30)	IFIN – 2017 Series VIII	INE121H07BL3	August 1, 2017	Paid	August 1, 2018	2.18	August 1, 2021	25.00
		INE121H07BM1	August 1, 2017	Paid	August 1, 2018	8.90	August 1, 2026	100.00
(31)	IFIN – 2017 Series IX	INE121H07BN9	August 5, 2017	Paid	August 5, 2018	8.60	August 5, 2021	100.00
(32)	IFIN – 2017 Series X	INE121H07BO7	August 9, 2017	Paid	August 9, 2018	8.54	November 8, 2019	100.00
(33)	IFIN – 2017 Series XI	INE121H07BP4	August 16, 2017	Paid	August 16, 2018	5.25	August 16, 2026	60.00
(34)	IFIN – 2017 Series XII	INE121H07BQ2	September 12, 2017	Paid	September 12, 2018	8.51	September 12, 2026	100.00
(35)	IFIN – 2017 Series XIII	INE121H08099	September 29, 2017	Paid	September 29, 2018	8.69	September 29, 2026	100.00
(36)	IFIN – 2017 Series XIV	INE121H07BR0	September 28, 2017	Paid	September 28, 2018	8.22	September 28, 2021	100.00
(37)	IFIN – 2017 Series XV	INE121H07BS8	October 03, 2017	Paid	September 30, 2018	2.95	September 30, 2026	35.00
(38)	IFIN – 2017 Series XVI	INE121H08107	December 6, 2017	Paid	December 6, 2018	12.97	June 6, 2021 & June 6, 2022	150.00
		INE121H08115	December 6, 2017	Paid	December 6, 2018	25.95	December 6, 2021,	300.00
		INE121H08123	December 6, 2017	Paid	December 6, 2018	8.68	December 6, 2023	100.00
	IFIN – 2017 Series XVII	INE121H08131	December 6, 2017	Paid	December 6, 2018	4.34	December 6, 2026	50.00
(39)		INE121H07BT6	February 20, 2018	Paid	February 20, 2019	4.25	February 20, 2027	50.00
(40)	IFIN – 2018 Series I	INE121H07BU4	April 5, 2018	Paid	April 5, 2019	8.23	April 5, 2027	100.00

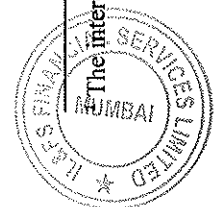


Sr No	Name of the series under which NCDs are held	ISIN No	Previous due date for payment of interest / redemption*	Whether the previous interest payment / redemption has been made or not	Next Due date for payment of interest**	Amount of interest payable (₹ in crs)	Next due date for payment of principal**	Redemption Amount (₹ in crs)
(41)	IFIN – 2018 Series II	INE121H07BV2	-	NA	June 22, 2018	8.00	June 22, 2024	100.00
(42)	IFIN – 2018 Series III	INE121H07BW0	-	NA	July 25, 2018	4.00	July 25, 2022	50.00
(43)	IFIN – 2018 Series IV	INE121H07BX8	-	NA	August 1, 2018	3.10	August 1, 2022	40.00
(44)	IFIN – 2018 Series V	INE121H07BZ3	-	NA	September 1, 2018	7.75	September 1, 2022	100.00
(45)	IFIN – 2018 Series VI	INE121H07BY6	-	NA	September 1, 2018	6.63	September 1, 2024	85.00
(46)	IFIN – 2018 Series VII	INE121H08149	-	NA	December 29, 2018	8.80	Perpetual	100.00
(47)	IFIN – 2018 Series VIII	INE121H08156	-	NA	March 22, 2019	9.00	Perpetual	100.00
(48)	IFIN – 2018 Series IX	INE121H07CA4	-	NA	March 28, 2019	17.50	March 28, 2023	200.00

\* Payment convention with respect to previous Interest Payment dates / Redemption dates, as per the respective Issue Memorandum and the applicable regulations from time to time, has been followed

\*\* Payment convention with respect to next Interest Payment dates / Redemption dates, as per the respective Issue Memorandum and the applicable regulations from time to time, would be followed

# Redeemed during year ended March 31, 2018



# ANNEXURE B

Sr No	Name of the series	ISIN No	Previous due date for payment of dividend*	Whether the previous dividend payment has been paid or not	Next Due date for payment of dividend and amount*	Next due date for payment of principal of principal	Redemption Amount (₹ in crs)
(1)	NCRCPs 2016 Series	INE121H04015	July 31, 2018	Paid	July 31, 2019	March 30, 2021	249.99**

\* In terms of the private placement offer letter dated March 29, 2016 with respect to aforesaid NCRCPs, rates of dividend are as follows:

Particulars	Category I	Category II
If Dividend is paid on July 31	17.39%	19.37%
If Dividend is paid on March 31	17.00%	18.89%

Accordingly, for the FY 2017-18, a dividend @ 17.00% for Category I Investors and 18.89 % for Category II Investors was paid before March 31, 2018

\*\* The aforesaid redemption amount excludes any Dividend accrued but not paid on any previous Dividend Payment Date(s), Dividend accrued up to the Redemption Date, Additional Dividend as applicable for Category-II Investors and penal dividend as per clauses titled "Delay/ Default in payment of Dividend Amount" and "Delay/ default in payment of Redemption Amount



**Disclosures pursuant to Regulation 52(6) and (7) of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015**

- (1) Profit for the half year : ₹ 772 Lakhs, Cumulative profit for the year: ₹ 9,966 lakhs
- (2) Free reserve as on the end of the half year : ₹ 200,908 Lakhs  
\*Free reserves have been calculated as per definition given in section 2 (43) of the Companies Act, 2013
- (3) Securities Premium Account Balance: Not Applicable, since the non-convertible redeemable preference shares are not due for redemption in the current year
- (4) Track record of dividend payment on non-convertible redeemable preference shares : NA, since the payment of dividend has not been deferred at any time
- (5) Breach of any covenants under the terms of the non-convertible redeemable preference shares : NIL
- (6) The end use of proceeds of issue of Non-Convertible Debentures (NCDs) and Non-Convertible Redeemable Cumulative Preference Shares (NCRCPs) has been in line with the objects stated in the respective offer documents

